

**Minutes**

Florida SouthWestern State College Financing Corporation  
Thomas Edison (Lee) Campus – President's Community Room I-223  
August 15, 2023  
4:00 pm

The Florida SouthWestern State College Financing Corporation met in Lee County, Florida, Mr. Noland, Chair, called the meeting to order at 4:05 pm.

**Members Present:** John Noland, Chair  
Dr. Jeffery Allbritten, Corporation President  
Joe Coleman, Secretary  
Dr. Gina Doeble, Treasurer (Zoom)  
Mary Lee Mann, Vice-Chair  
Eddie Webb, III  
Tristan Chapman

**Absent:** Dr. Randall Parrish, Jr.  
Dr. Robert Jones

**Others Present:** Kathleen Porter  
Tobias Discenza  
Justin Long

**Public Comment:** None

**Vote to Take Action On:**

**Approval of the minutes for the March 21, 2023, meeting**

MOTION by Mrs. Mann and seconded by Mr. Webb. Approved unanimously.

**Financials for the Fiscal Year Ending on March 31, 2023, and audit review checklist**

Mr. Kessler of CliftonLarsonAllen, LLP provided the overview of financials; received a Clean Opinion.  
MOTION by Mr. Webb and seconded by Mr. Chapman. Approved unanimously.

## Approval of the 2022 Federal IRS Return of Organization Exempt from Income Tax form 990

MOTION by Mr. Webb and seconded by Mrs. Mann. Approved unanimously.

### Information only:

#### 1<sup>st</sup> Quarter Financial Statements

Ms. Porter presented the 1<sup>st</sup> quarter financial statements.

#### Lighthouse Commons update from Office of Financial Planning

Mr. Discenza shared that fall housing applications are at 731 (up 9% from 2 years ago), currently 370 out of 388 beds assigned. Added new flooring, assessed the furniture for replacement, and will continue to assess for items needing replacement. Dr. Allbritten shared that there may be a future discussion of phase 2 of housing.

### Board Members' Comments:

- Mrs. Mann asked about the Faculty patent- Trademark. They are now at a university in Texas. Joe shared that there are quarterly calls with the participants. We trademarked the technology in a couple of European countries, are still working on it, and hope that a drug company will eventually pick up on it.

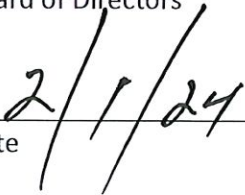
### President's Comments:


- Dr. Allbritten shared ideas for the next phase of the ballfields. We may want to flip phase three in place of phase two. Creating shading for bleachers and a fieldhouse with first-floor locker rooms, public restrooms, and an area for concessions. The second-floor air condition boxes for the technical/digital room and a place to host events looking out onto the field. Third-floor screened-in deck. All this comes back under \$3 million (estimates).
- Shared the Governor's changes to the FSW Board of Trustees, we lost three sitting trustees, added five new board members, and are now at nine.
- Tremendous Legislative Session, we got a \$34 million appropriation, \$9 million operational, \$9.5 million base operational recurring increase, \$4 million funding formula, and \$5 million extra.
- Two major projects to be completed, building L (Humanities Hall), received \$15 million; working on building K. Collier Campus E and F building received \$7.5 million. We received another \$1 million for the Rist Cyber Institute.
- We are working with a new company, the Southern Group, which used to be Southern Strategies. We have leadership: The President of the Senate for four years, Senator Passidomo for one year, followed by Ben Allbritten.
- Dr. Allbritten invited the Financing Corporation Board to Convocation scheduled for tomorrow. Dr. Allbritten plans to share the following.
  - Enrollment and graduation rates
  - We are developing a Leadership Academy, launching in October (collegewide)
  - We are launching an Institute for Emerging Technologies and Innovation.


- Our Workforce Division is taking off and looking at centers for employment opportunities.

**Adjournment** – The meeting adjourned at 5:00 pm

  
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Dr. Jeffrey S. Allbritten  
Corporate President  
Board of Directors

  
\_\_\_\_\_  
Date

  
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Joe Coleman, Secretary  
Board of Directors

  
\_\_\_\_\_  
Date