

**Agenda**

**Florida SouthWestern State College Financing Corporation (the “Corporation”)  
Thomas Edison (Lee) Campus – President’s Community Room I-223  
October 3, 2017  
4:00 p.m.**

**I. Public Comment**

**II. Vote to Take Action On:**

1. Approval of the July 28, 2017 minutes. Presenter: Eddie Webb (Page 1)
2. Approval of a resolution of the Board of Directors of the Florida SouthWestern State College approving of the refinancing of the 2010 Educational Facilities Bond in an amount not to exceed \$24,000,000 and authorizing the President or the President’s designee to execute the necessary loan and security agreements as set forth in the resolution.

**Board Members’ Comments**

**President’s Comments**

**Adjournment**

**Minutes**

Florida SouthWestern State College Financing Corporation  
Thomas Edison (Lee) Campus – President Community Room I-225  
July 18, 2017  
4:00 PM

The Florida SouthWestern State College Financing Corporation met in Lee County, Florida, on July 18, 2017. Mr. Webb, Chair called the meeting to order at 4:00 p.m.

**Members Present:** Eddie Webb, III, Chair  
David Hall, Vice Chair  
Jeffery Allbritten, DA, Corporation President  
Mark Lupe, Secretary  
Gina Doeble, Treasurer  
Randall Parrish, Jr., OD  
John Noland  
Mary Lee Mann

**Absent:** None

**Others Present:** Kathleen Porter, DSO Finance  
Susan Marcy, Director of Risk and Counsel  
Robert Jones, Collier Campus President/Regional Vice President  
Economic & Community Development  
Martin A. Redovan, Principal, Clifton Larson and Allen  
Michelle Coble, Senior, Clifton Larson and Allen

**By Phone:** Ken Artin, Attorney, Bryant Miller Olive  
Craig Dunlap, Financial Advisor, Dunlap & Associates, Inc.

**Public Comment:** None

**Vote to Take Action On:**

**Agenda Item #1- Approval of Minutes Regular Meeting May 22, 2017**

One correction to minutes of regular meeting of May 22, 2017 was brought forward by David Hall. The word “store” on page 2, Agenda Item #6 second bullet should be “door.”

MOTION by Mr. Noland; to approve the minutes with the one correction, to the regular meeting on May 22, 2017, seconded by Mr. Parrish. Approved unanimously.

**Agenda Item #2 – Approval of the Financial Audit of the Financing Corporation.**

Mr. Redovan presented the results of the financial audit of the Financing Corporation.

MOTION by Mr. Hall; Approve the Financial Audit of the Financing Corporation, seconded by Mr. Noland. Approved unanimously.

**Agenda Item #3 – Approval of the 2016 Federal IRS Return of Organizations Exempt from Income Tax Form 990 of the Financing Corporation.**

Mr. Redovan presented the completed Financing Corporation IRS Form 990, Return of Organizations Exempt from Income Tax.

MOTION by Mr. Nolan; Approve the 2016 Federal IRS Form 990 of the Financing Corporation, seconded by Mr. Hall. Approved unanimously.

**Information Only:**

**Agenda Item #4 – Update on the Status of the Refinance of the Student Housing Bond with TD Bank.**

Mr. Lupe, Mr. Artin, and Mr. Dunlap presented the status of the refinance of the Student Housing Bond with TD Bank for information only.

**Agenda Item #5 – Florida SouthWestern State College Financing Corporation First Quarter, Financial Statement and Investment Report.**

Ms. Porter presented the Florida SouthWestern State College Financing Corporation's First Quarter, Financial Statement and Investment Report for information only.

**Agenda Item #6 – Florida SouthWestern State College Financing Corporation Rate Swap.**

Ms. Porter presented the Florida SouthWestern State College Financing Corporation's Rate Swap for information only.

**Agenda Item #7 – Update Report on Broadband lease.**

Mr. Lupe reported on the terms of the Broad Band Leases including renewal dates and updated fees for the Broadband Leases.

**Board Member Comments:**

None

**President Allbritten's Comments:**

- Governor Scott vetoed Senate Bill 374.
- College received notification that it received a silver rating on performance funding.
- Lee Campus received 6.35 million in PECO funding mostly for deferred maintenance.
- Matt Holliday and Dr. Gina Doeble will be visiting the College's delegation members.
- Florida SouthWestern State College is one of six state colleges with rising enrollment.

**Adjournment** – The meeting was adjourned at 5:33 p.m.

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Dr. Jeffery S. Allbritten  
Corporate President  
Board of Directors

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Mark Lupe, Secretary  
Board of Directors

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Date

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Date