

EDISON STATE COLLEGE

CURRICULUM COMMITTEE
NEW/EXPERIMENTAL COURSE PROPOSAL FORM

TO: CURRICULUM COMMITTEE
FROM: *Dr. Doug Nay and Professor Allyssa Callahan*
PRESENTER: Dennette Foy, Associate Dean
DATE: April 17, 2009

Is the course being offered first as an experimental course? yes no

Course Name, including prefix and number: FIN 3400 Financial Management I

Verified with VPAA office? yes no

Class credits: 3 Lab credits: Combined lab & class credits:

Chose one: Degree core requirement Elective General education

Repeatable for duplicate credit? (i.e., applied music courses) yes no

I. Prerequisites: ACG 3024 Accounting for Non-Accounting Majors AND
Prior to enrolling in any upper level course (course number beginning with a 3 or 4), students must complete the following courses with a grade of C or better: ENC 1101 English Composition I, ENC 1102 English Composition II, and three semester hours of college level mathematics.

Classification: AA PSV PSAV BAS BS

ICS Code: Banner Major Code: SMAN

Major Restriction? yes no (meaning only declared majors may take the course)

Indicate all modalities in which the course may be taught: Class Lecture Clinical
 Laboratory Lecture/Lab Combined Accelerated Internship
 Practicum WebCT Internet WebCT Class Lecture WebCT Laboratory
 WebCt Blended Learning WebCT Lecture/Lab Combined

Course fee amount, if any: (Attach course fee worksheet)

NOTE: Course fees are presented to the District Board of Trustees in November. If approved, fees take effect the following fall term.

JUSTIFICATION FOR CURRICULUM ACTION, OTHER EXPLANATORY INFORMATION:

This course is part of the Bachelor in Applied Science in Supervision and Management program and enhances the program with elective coursework in the area of financial management. A financial management course meets students' needs for those pursuing a degree in supervision and management. The course number is in line with Florida numbering convention.

TERM IN WHICH PROPOSED ACTION WILL TAKE EFFECT: 201010 (For any term other than fall of the academic year following submission, approval of the Vice President of Academic Affairs is required.)

(Vice President of Academic Affairs)

FACULTY ENDORSEMENTS/COMMENTS:

Dr. Douglas Nay: This elective was first proposed after a curriculum review in the spring of 2008 which I completed in preparation for the Supervision and Management BAS degree. In addition, this course is in alignment with survey results obtained from program advisory members and business faculty. I endorse this course as an improvement in the program.

LEARNING OUTCOMES ASSOCIATE: _____ DATE: _____

DEPARTMENT CHAIR ENDORSEMENT: _____ DATE: _____

ACADEMIC DEAN'S ENDORSEMENT: _____ DATE: _____

After review and signing this proposal, the DEPARTMENT CHAIR will forward the proposal to the DISTRICT DEAN for final signature. The DISTRICT DEAN will then return the proposal to the DEPARTMENT CHAIR.

DISTRICT DEAN'S ENDORSEMENT: _____ DATE: _____

The DEPARTMENT CHAIR will process the proposal into a continuous document with any other proposals from his/her department being submitted for review by the Curriculum Committee and forward the document to the CURRICULUM COMMITTEE CHAIRPERSON by the Friday before the next scheduled Curriculum Committee meeting.

EDISON STATE COLLEGE
Division of Professional and Technical Studies

Professor:
E-mail:

Office Location:
Phone Number:

Office Hours:

I. COURSE NUMBER AND TITLE, CATALOG DESCRIPTION, CREDIT HOURS

FIN 3400 – Financial Management I

3 Credit Hours

This finance course involves the study of financial analysis and decision-making from a management perspective. Topics include financial statement analysis, financial planning and forecasting, time value of money with analysis and computation tools, risk and rates of return, asset valuation, capital budgeting, and various financial decision-making tools and methods.

- II. PREREQUISITES:** ACG 3024 Accounting for Non-Accounting Majors AND Prior to enrolling in any upper level course (course number beginning with a 3 or 4), students must complete the following courses with a grade of C or better: ENC 1101 English Composition I, ENC 1102 English Composition II, and three semester hours of college level mathematics.

III. GENERAL COURSE INFORMATION: Topics include:

- Forms and governance of business organizations
- Accounting review
- Investment mathematical formulas including the time value of money
- Financial statement analysis and financial forecasting
- Operating and financial leverage
- The capital budgeting process including valuation concepts, cost of capital, and risk and rates of return

IV. LEARNING OUTCOMES AND ASSESSMENT:

A. *General Education Competencies:*

General education courses must meet all the following outcomes. All other courses will meet one or more of these outcomes.

At the conclusion of this course, students will be able to demonstrate the following competencies:

Communication (COM): To communicate (read, write, speak, listen) effectively using standard English and apply effective techniques to create working relationships with others to achieve common goals.

Critical Thinking (CT): To demonstrate skills necessary for analysis, synthesis, and evaluation.

Technology/Information Management (TIM): To demonstrate the skills and use the technology necessary to collect, verify, document, and organize information from a variety of sources.

Global Socio-cultural Responsibility (GSR): To identify, describe, and apply responsibilities, core civic beliefs, and values present in a diverse society.

Scientific and Quantitative Reasoning (QR): To identify and apply mathematical and scientific principles and methods.

B. Additional Course Competencies:

At the conclusion of this course, students will be able to demonstrate the following additional competencies:

Learning Outcomes	Assessment	Competency
Apply the methods and formulas presented to analyze a firm's investment and financing decisions as well as to control and plan for the flow of funds within the enterprise.	Students will be assessed on these outcomes using objective measurements such as quizzes, tests, written and oral assignments and case study reviews.	COM, GSR
Apply Excel to create pro forma spreadsheets and to compute financial statement ratios.		
Understand the role of the financial manager and the different forms of an organization.		
Evaluate the current economic climate and business news related to the class topics, and explore the responsibilities of management and Boards of Directors in order to examine the ethical and moral implications pertaining to decision-making within financial management.		GSR, QR
Compare the role of risk to investors and management and its relationship to rates of return.		
Interpret the financial statement and financial ratios and develop pro forma statements.		TIM, QR, CT
Develop a firm's leverage and break-even analysis.		GSR, QR, CT
Calculate various time value of money financial math problems, the valuation of a financial asset, and required rates of return.		QR
Use the cost of capital to analyze an investment and understand how varying financing sources will alter the cost of capital.		QR, CT
Evaluate the various methods used in capital budgeting decisions: payback method, IRR & NPV.		QR, CT

V. DISTRICT-WIDE POLICIES

A. Programs for Students with Disabilities

Edison College, in accordance with the Americans with Disabilities Act and the college's guiding principles, offers students with documented disabilities programs to equalize access to the educational process. Students needing to request an accommodation in this class due to a disability, or who suspect that their academic performance is affected by a disability should contact the Office of Adaptive Services at the nearest campus.

Lee Campus	Taeni Hall S-116A	(239) 489-9427
Charlotte Campus	Student Services SS-101	(941) 637-5626
Collier Campus	Admin. Bldg. A-116	(239) 732-3918
Hendry/Glades Ctr.	LaBelle H.S.	(863) 674-0408

VI. REQUIREMENTS FOR THE STUDENTS: Students should attend all classes, be seated and ready to begin class prior to its start, and participate in class by asking and answering questions. Students should be prepared for classes by having all assignments completed before class and calculators ready for completing in-class problems with the textbook.

All policies regarding student conduct while in class, as stated in the college catalog, are to be considered policies for this class. Tardiness, disorderly conduct, texting, leaving to answer phones, etc. is distracting and inconsiderate to both other students and the instructor and will not be tolerated (i.e. students may be asked to withdraw from the class or will be withdrawn by the instructor).

VII. ATTENDANCE POLICY: Attendance is required and is extremely critical for satisfactory performance on tests and quizzes, as test material will be similar to content and problems covered in class. For each unauthorized class hour missed above three hours, the grade for that student will be lowered by one letter grade. It is the responsibility of that student to withdraw from this class, if that is the intention of the student. Failure to do so will result in a grade of "F". For the purpose of this policy, night classes are considered three hours in length and day classes, one hour.

Students who arrive late or leave during class are considered absent for the entire class. In those classes where a break is offered, students who do not return for the second half will be considered absent for the entire class.

VIII. GRADING POLICY :

A) Final course grades are determined by:

B) Scoring range for letter grades:

90 – 100 =	A
80 – 89 =	B
70 – 79 =	C
60 – 69 =	D
Below 60 =	F

Note: The "incomplete" grade ["I"] is not given except when unusual circumstances warrant. An "incomplete" is not a substitute for a "D", "F" or "W".

IX. REQUIRED COURSE MATERIALS:

X. RESERVED MATERIALS FOR THE COURSE: None.

XI. CLAST COMPETENCIES INVOLVED IN THE COURSE: None

XII. CLASS SCHEDULE:

XIII. ANY OTHER INFORMATION OR CLASS PROCEDURES OR POLICIES: