

Minutes  
Edison College  
District Board of Trustees Special Meeting  
Lee Campus - Boardroom  
April 3, 2008  
4:00 p.m.

AGENDA ITEM: 1(b)

The District Board of Trustees of Edison College met in special session in Lee County, Florida, on April 3, 2008 at 4:01 p.m. with the meeting called to order by Vice Chairman, Washington Baquero.

Present: Washington Baquero, Vice Chairman  
Mahlan Houghton, Jr., Chairman  
Mary Lee Mann  
Randall Parrish  
Julia Perry  
Kenneth P. Walker, District President  
Jacqualin Williams, Recorder

Absent: Ann Berlam – out of town  
David Klein – business conflict  
Chris Vernon – out of town

Pledge to Flag

Vote to Take Action On:

Agenda Item #1. Approval of the Edison College Financing Corporation Investment Policy (Presenter: Dr. Thomas/Board Liaison: Mr. Vernon) (Page 1)

MOTION by Randall Parrish, seconded by Julia Perry, to approve the Investment Policy for the Edison College Financing Corporation as presented. Approved unanimously.

Agenda Item #2. **(PUBLIC HEARING)** Approval of Board Policy 6Hx6:1.07 Regarding the Transfer of Funds from the Edison College Auxiliary Enterprise Fund (Presenter: Dr. Thomas/Board Liaison: Mr. Vernon) (Page 6)

The Vice Chairman declared the meeting a public hearing. MOTION by Mary Lee Mann, seconded by Randall Parrish, to approve the transfer of legally available Auxiliary Enterprise Funds from the Edison College Auxiliary Enterprise Fund Policy which also allows the Edison College Financing Corporation to operate or administer contracts for the College's auxiliary enterprises on behalf of the College. Approved unanimously. The Vice Chairman declared the Public Hearing ended.  
**(END of PUBLIC HEARING)**

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Agenda Item #3. Approval of Board Designation of Unrestricted Fund Balance (Presenter: Dr. Thomas/Board Liaison: Mr. Vernon) (Page 9)

MOTION by Mary Lee Mann, seconded by Randall Parrish, to designate funds within the current unrestricted fund 1 balance in the amount of \$1,225,000 into a Board Designated account for future operations in support of the College in accordance with existing policy. Approved unanimously.

Agenda Item #4. Approval of the Transfer from Fund 1 to Fund 7 (Presenter: Mrs. Doeble/Board Liaison: Mr. Vernon) (Page 10)

MOTION by Mary Lee Mann, seconded by Randall Parrish, to approve a transfer of \$1,462,861 from the Current Unrestricted Fund 1 to the Unexpended Plant Fund 7. Approved unanimously.

Adjournment

The meeting was adjourned at 4:21 p.m.

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Kenneth P. Walker, Secretary  
District Board of Trustees

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Washington Baquero, Vice Chairman  
District Board of Trustees

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Mahlan Houghton, Chairman  
District Board of Trustees

Materials have been placed in Board file