

Minutes

Florida SouthWestern State College Financing Corporation
Thomas Edison (Lee) Campus – President's Community Room I-223
August 13, 2024
4:00 pm

The Florida SouthWestern State College Financing Corporation met in Lee County, Florida. Mrs. Mann, Chair, called the meeting to order at 4:00 pm.

Members Present: Mary Lee Mann, Chair (Zoom)
Dr. Robert Jones, Vice-Chair
Dr. Jeffery Allbritten, Corporation President
Joe Coleman, Secretary
Dr. Gina Doeble, Treasurer
Eddie Webb, III
John Noland

Absent: Tristan Chapman
Dr. Randall Parrish, Jr.

Others Present: Kathleen Porter
Linda Saunders
Dr. Ian Neuhard
Dr. April Palmer
Ileana Malavsky
Patricia Lewis (Public Guest)

Public Comment: None

Vote to Take Action On:

Approval of the minutes from the March 19, 2024, meeting.

Approval of minutes. Approved unanimously.

Financials for the Fiscal Year Ending on March 31, 2024, and audit review checklist

Mr. Kessler and Ms. Mitchell of CliftonLarsonAllen provided an overview of financials and an audit review checklist. FSW received a Clean Opinion. MOTION by Dr. Jones and seconded by Mr. Webb. Approved unanimously.

Approval of the 2023 Federal IRS Return of Organization Exempt from Income Tax Form 990

Mr. Kessler and Ms. Mitchell of CliftonLarsonAllen provided an overview of the 2023 Federal IRS return overview. MOTION by Mr. Noland and seconded by Mr. Webb. Approved unanimously.

The Lee Campus Athletic Fields Batting Cage Cover

Dr. Doeble discussed the athletic field's batting cage for baseball. We appreciate the contribution from Financing Corporation to the baseball field. Add the cover to the batting cage in a new phase costing \$500,000.00. The Board of Trustees approved the funding, and we are seeking to split that with the Financing Corporation and requesting \$250,000.00. MOTION by Mr. Noland and seconded by Mr. Webb. Approved unanimously.

Budget Amendment for the Pool and Courtyard Landscape Project

Dr. Doeble discussed the landscape of the pool area and the courtyard. We can use some of the money set aside for the pool area. Mat Mason in Facilities came back with the quote for the additional cost of completing the pool area and the courtyard, which was \$425,000.00. MOTION by Dr. Allbritten and seconded by Dr. Jones. Approved unanimously.

Information Only:

FY25 1st Quarter Financial Statements

Ms. Porter presented the 1st quarter financial statements.

Lighthouse Commons updates

Dr. Neuhard, Dr. Palmer, and Ms. Malavsky provided an update on what is happening in Lighthouse Commons regarding programming and approach for the upcoming year. Occupancy update: We have close to 200 people on the waitlist. The total bed space is 396, meaning our residents are 274 and 112 student-athletes. We have two emergency spaces for any of our students who are in dire crisis. The students would go through the FSW Care office, and we would give them a temporary place— no longer than five days- and assist in connecting them to a community resource.

Board Members' Comments:

- Mr. Webb congratulated Dr. Doeble, Ms. Porter, and their staff for the excellent audit and tax return.

President's Comments:

- The cost of the future field house is approximately \$5 million. The building will include visitor areas, bathrooms, and locker rooms for practice.
- This is my 13th anniversary as president of FSW.
- In June 2024, I became Chair of the Council of Presidents.
- The last legislative session was the first time in the history of the State College System. Florida State Colleges were signed into law to be part of the State Health Insurance Plan. All twenty-eight college presidents are working with their CFO staff to push this through.
 - At the same time, we requested \$80 million from the legislature to fund the differential of what we currently pay through our insurance plans. A consortium effort was approved at 11:50 am on June 13, and the governor then vetoed the \$80 million. The funding is not there, but legally, January 1 is part of the State Health Insurance Plan. We are all working with our human resources and information technology areas to submit several data uploaded into the state system.
 - The Department of Management Services is working with us to figure it all out so that we can make an October enrollment.
 - The Board approved our annual allocations for health insurance of \$5.5 million, and the increase is 2.4 million for six months; the entire year would be twice that.
 - We are working with the Commissioner and Chancellor. I have a call with them on Thursday and all day on Friday.
- We had a good legislative year. We did well in nonrecurring money and zero in recurring money.
 - \$12 million in nonrecurring dollars; some were projects.
 - \$5.9 million for the building here will house our public safety and shipping and receiving.
 - \$2.4 million for the Charlotte Campus to begin work on Building E.
 - One-time money, \$2.2 million for radiology technology
 - Around \$1.5 million for our Institute of Emerging Technologies.

- We have our Risk Cyber Institute and the \$1.9 million received from the Frank G. Daveler Foundation.
- Next week, we begin a new journey called "Destination Charlotte." Dr. Neuhard has been the point on this and managing all the pieces (marketing, logistics, and people involved). How can we reinvigorate our Charlotte Campus in an area with not many college-aged students? This fall, three new magnet programs will begin on the Charlotte Campus.
 - Advanced Medical Assistant (AS) with certificates
 - Supply Chain Logistic Management Program
 - Physical Therapy Program (inherited from Hodges)
- Dr. Doeble and her team are finding ways to help with food services and find alternative ways of providing opportunities for students on all campuses.
- Tomorrow is Convocation, and we will talk about accreditation; the governor, two years ago, passed a law that every state college and university has to leave SACS, and we had to apply; we are in the process of leaving the SACS; we are ahead of every state college and university by six months. Tomorrow, we will launch this effort collegewide.
- Events happening. Saturday BUCS Bash (every campus) at the arena with a rock band, Salty Dogs.

Additional Comments:

- NONE

Adjournment – The meeting adjourned at 5:00 pm



Dr. Jeffery S. Allbritten
Corporate President
Board of Directors

12/10/24
Date



Joe Coleman, Secretary
Board of Directors

12/5/2024
Date