

Minutes

Florida SouthWestern State College Financing Corporation
Thomas Edison (Lee) Campus – President's Community Room I-223
March 19, 2024
4:00 pm

The Florida SouthWestern State College Financing Corporation met in Lee County, Florida, Mr. Noland, Chair, called the meeting to order at 4:00 pm.

Members Present: John Noland, Chair
Mary Lee Mann, Vice-Chair (Zoom)
Dr. Jeffery Allbritten, Corporation President (Zoom)
Joe Coleman, Secretary
Dr. Gina Doeble, Treasurer
Eddie Webb, III
Tristan Chapman
Dr. Randall Parrish, Jr.
Dr. Robert Jones

Absent: None

Others Present: Kathleen Porter
Ana Cardona Gonzalez
Tobias Discenza
Linda Saunders

Public Comment: None

Vote to Take Action On:

Approval of the minutes from the January 16, 2024, meeting.

MOTION by Mr. Chapman and seconded by Dr. Parrish. Approved unanimously.

Investment Portfolio Update

Dr. Doeble introduced Andrew Potter of FineMark Bank and John Majoros of Wasmer Schroeder to share the investment portfolio update.

MOTION by Dr. Jones and seconded by Mr. Webb. Approved unanimously.

Approval of proposed meeting dates for Fiscal Year 2024-2025

One minor change to the proposed Fiscal Year 2024-25 Calendar of Meetings. January 2025 meeting date has moved to the 21st. MOTION by Mr. Webb and seconded by Mr. Chapman. Approved unanimously.

Election of Chair and Vice-Chair 2024-25

- Mrs. Mann accepted the position of Chair
- Robert Jones accepted the position of Vice-Chair

MOTION by Dr. Parrish and seconded by Dr. Allbritten. Approved unanimously.

Financing Corporation 2024-25 Budget (Agenda Item 1)

Dr. Doeble, Ms. Porter, and Ms. Cardona Gonzalez provided an overview of the 2024-25 budget. MOTION by Dr. Jones and seconded by Mr. Webb. Approved unanimously.

Write-Off Delinquent Accounts (Agenda Item 2)

Ms. Porter and Ms. Cardona Gonzalez provided an overview of the write-off of delinquent accounts. MOTION by Mr. Chapman and seconded by Dr. Parrish. Approved unanimously.

Personal Services Agreement for Financial, Accounting & Legal Services (Agenda Item 3)

Mr. Coleman provided an overview of the Personal Services Agreement. MOTION by Dr. Parrish and seconded by Mr. Webb. Approved unanimously.

Personal Services Agreement for Resident Assistants, Housing Director, and IT Support Services and Amendment 1 (Agenda Item 4).

Mr. Coleman provided an overview of the Personal Services Agreement. MOTION by Mr. Chapman and seconded by Dr. Jones. Approved unanimously.

Personal Services Master Agreement (Agenda Item 5)

Mr. Coleman provided an overview of the Personal Services Master Agreement. MOTION by Mr. Webb and seconded by Mr. Chapman. Approved unanimously.

MOU between Florida SouthWestern State College and the FSW Financing Corporation, Inc. (Agenda Item 6).

Mr. Coleman provided an overview of the MOU between the College and the Financing Corporation. MOTION by Dr. Parrish and seconded by Dr. Jones. Approved unanimously.

Approval of Lease Back Agreements for FSW Collegiate High Schools (Agenda Item 7).

Mr. Coleman provided an overview of the FSW Collegiate High Schools Lease Back Agreements. MOTION by Dr. Jones and seconded by Mr. Chapman. Approved unanimously.

Information Only: None

Board Members' Comments:

- Mr. Webb complimented Dr. Doeble, Ms. Porter, and Ms. Cardona Gonzalez for the budget information provided at each meeting.

President's Comments:

- As shared at the previous meeting, we are moving forward with the Higher Learning Commission (HLC) for institutional accreditation. I will be sending some of my staff to the Higher Learning Commission's national meeting in a couple of weeks.
- We have more projects with some major remodeling from the last legislative session. Two huge projects are going through the process of lining up architects and contractors. Designs will begin very soon to renovate the Humanities Hall, Building L, and Collier Campus buildings E and F.
- I mentioned during January's meeting that we will be holding a grand opening of building K in October, a date to be determined.
- In June, I will be the Chair of the State Council of Presidents; this past year was my year as VP.
 - We had hoped to see a recurring base operating budget. Last year, extremely fortunate, we received 3.8 million through the funding formula and received another 5 million.
 - We are joining the State Health Insurance System, which is going to affect retention and the ability to attract staff and faculty to the institutions; we are currently members of the Risk Management Consortium, which is self-insured. This will be a significant change; however, it will cost 87 million to make up the gap for this year, and we hope to get approval from the governor.
- There are four projects we have out there. Dr. Doeble shared the following:

- 2.2 million for the Radiology Program (energize the rooms for the ability to take X-rays)
- 5.9 million to renovate one-half of the old childcare building and move Public Safety to the building; the other half is shipping and receiving.
- 1.5 million for the Institute of Emerging Technology (AI) internal use of money for our IT department to learn more and for teaching
- 2.3 million to help renovate the health science building on the Charlotte Campus; this will be enough to begin the design
- There are three new programs for the Charlotte Campus, and we received SACS approval for all three programs in the fall towards January.
 - Advanced Medical Assistant Program
 - Physical Therapy Assistant Program
 - Supply Chain Management and Logistics & Transportation Management CCC
- It was a very good year for us, and moving forward, I will be working very closely with Senator Allbritton, the incoming President of the Senate.

Additional Comments:

- Joe Coleman shared that over spring break, the cell tower we contracted a couple of years ago is now being constructed, and it will take about 60 days to put it up. They will start with one antenna, and we will be paid \$2,500 monthly rent. We will receive 50% of the revenue when they add antennas.

Adjournment – The meeting adjourned at 5:00 pm



Dr. Jeffery S. Allbritten
Corporate President
Board of Directors

8/15/24

Date



Joe Coleman, Secretary
Board of Directors

8/14/24

Date

Minutes