

**Minutes**

Florida SouthWestern State College Financing Corporation  
Thomas Edison (Lee) Campus – President's Community Room I-223  
January 17, 2023  
4:00 pm

The Florida SouthWestern State College Financing Corporation met in Lee County, Florida, Dr. Parrish, Chair, called the meeting to order at 4:05 pm.

**Members Present:** Dr. Randall Parrish, Jr, Chair  
Dr. Jeffery Allbritten, Corporation President  
Joe Coleman, Secretary  
Dr. Gina Doeble, Treasurer  
John Noland, Vice-Chair  
Mary Lee Mann  
Eddie Webb, III  
Dr. Bob Jones

**Absent:** Tristan "Tris" Chapman

**Others Present:** Kathleen Porter  
Dr. E. Michele Yovanovich  
Linda Saunders (Recorder)

Dr. Parrish welcomed Dr. Robert "Bob" Jones to the Financing Corporation Board.

**Public Comment:** None

**Vote to Take Action On:**

**Approval of the minutes for the August 16, 2022, meeting**

MOTION by Mrs. Mann to approve the minutes from August 16, 2022, and seconded by Mr. Noland.  
Approved unanimously.

### Tax Form 990

Dr. Doeble provided an overview of the 990 tax information for the last fiscal year. Mrs. Mann questioned an entry on page 23, schedule B, part 1 which failed to adequately identify the contributor for that line item; Dr. Doeble will get clarity and provide information to the board. MOTION by Mr. Webb to approve and seconded by Mr. Noland. Approved by all attending trustees other than Mrs. Mann, abstained.

### Update to Investment Strategy

Dr. Doeble shared the minor modifications made by FineMark on the Investment Strategy to help the Financing Corp with yield. Dr. Doeble provided a redline copy of the changes made. MOTION by Mrs. Mann and seconded by Mr. Noland. Approved unanimously.

### Information only:

### 2<sup>nd</sup> Quarter Financial Statements (Agenda Item 3) and 3<sup>rd</sup> Quarter Financial Statements.

Ms. Porter presented the 2<sup>nd</sup> and 3<sup>rd</sup> quarter financial statements.

### Light House Commons update

Dr. Yovanovich shared the following:

- Light House Commons is at 98.8% occupancy; last spring 95.8% occupancy
- Spring applicants: 160 paid fees versus 130 paid fees last spring
- Retention in housing at 60% versus non-housing students at 59%
- GPAs 3.0 or higher, students living on campus 68% versus non-housing students 65%
- We will continue to improve the training of FSW RA's
- Next meeting to report on Career Coaches we are hiring; they will live on the floor with RAs and will help students to connect with a career
- During hurricane Ian, housing students followed their hurricane plan and lived off-campus for two weeks.

### Dr. Robert "Bob" Jones new member of the Financing Corporation Board

Dr. Parrish welcomed Dr. Robert "Bob" Jones to the Financing Corporation Board.

### Update on the FSW baseball field (Lee Campus)

Dr. Allbritten provided the update on the baseball and softball field. The first game is on January 30. Dr. Allbritten would like to invite the Financing Corporation Board and the Board of Trustees to attend a game on March 14 or April 15, as both the baseball and softball games will take place simultaneously.

### Update on the 6121 Winkler Road sale

Mr. Coleman provided an update on the sale of the 6121 Winkler Road property (closing no later than February 8).


**Board Members' Comments:**

- Mr. Noland shared how pleased he is with what the college is doing
- Mrs. Mann shared that there have been people asking her if there was a cost to the college for the emergency responders using our campus as a staging area
  - Dr. Doeble shared that FSW provided the arena and building U for emergency responders to sleep; emergency responders provided food and necessities for their employees.

**President's Comments:**


- 6:30 pm tonight, dinner with Donors for the FSW Cyber program
- The Governor's Office called; they want to give FSW 2 million dollars
- The volleyball team won the national championship 2022
- Basketball is on its way
- FSW has a new lobbying firm, The Southern Group

**Adjournment** – The meeting adjourned at 5:00 pm

  
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Dr. Jeffery S. Allbritten  
Corporate President  
Board of Directors

Date

3/27/23

  
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Joe Coleman, Secretary  
Board of Directors

3/27/2023