

**APPROVED**

**Minutes**

Florida SouthWestern State College Financing Corporation  
Lee Campus I-223  
January 19, 2021  
4:00 p.m.

The Florida SouthWestern State College Financing Corporation met on the Lee Campus in I-223 in Lee County Florida, on January 19, 2021. Mr. Chapman, Chair, called the meeting to order at 4:00 p.m.

**Members Present:** Jeffery Allbritten, Corporation President  
Joe Coleman, Secretary  
Gina Doeble, Treasurer  
Randall Parrish, Jr.  
Mary Lee Mann  
Tristan "Tris" Chapman  
John Noland  
Dennie Hamilton  
Eddie Webb, III

**Others Present:** Kathleen Porter  
E. Michele Yovanovich

**Public Comment:** None

**Vote to Take Action On:**

**Approval of the minutes of the October 13, 2020 meeting:**

MOTION by Mary Lee Mann to approve the minutes of the October 13, 2020 Meeting, seconded by John Noland. Approved unanimously.

**Agenda Item # 1- Approval of the Transfer of Patent Royalty Rights**

Agreement between the College and the Financing Corporation that would transfer the rights to future patent royalties to the Financing Corporation and in exchange the Financing Corporation would reimburse the College for its expenditures to date on the patent process and agree to pay the College's share of future patent expenses.

MOTION by Randall Parrish, Jr.; to approve the transfer of Patent Royalty Rights seconded by John Noland. Approved unanimously.

**Agenda Item #2- Approval of the sales of EBS stations WD 291 and WD 240**

Approval of resolution of the District Board of Trustees for the sale of certain broadband spectrum by FSW Financing Corporation. Authorization and direction to the President to take such actions as are reasonable and necessary to facilitate such sale. The proceeds of a contemplated sale, when added to funds on hand will provide the FSW Financing Corporation with funding whereby it may support needed capital projects at Florida SouthWestern State College. MOTION by Eddie Webb, III.; to approve the contemplated sale of EBS stations seconded by Dennie Hamilton. Approved unanimously.

**Information only:**

- Kathleen Porter presented the 3<sup>rd</sup> Quarter Financial Statements and Investments Summary Florida SouthWestern State College Financing Corporation
- Dr. Yovanovich provided fall and spring 20-21 FSW housing updates
- Dr. Doeble shared that the U.S. Department of Education's second round of allocations, FSW to receive 19 million

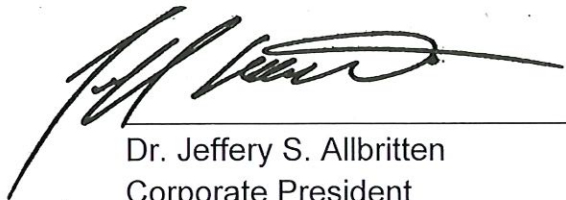
**Board Comments:**

- Mary Lee Mann was pleased with the signage around campus

**President Comments:**

- Kickoff our athletic season tomorrow night. Ladies basketball at 5 pm and Men's basketball at 7:30 pm
- Friday night at 5 pm is FSW's first women's volleyball game of the season
- Saturday at 1 pm first men's home baseball game at The City of Palms
- We are the only team in Florida to rank in the top five in all sports
- Compared to last year at this time we are down 8% for fulltime equivalency and down 38% on ground lead courses
- June 2021, Study Abroad in Italy
- An announcement may be in the works concerning a major donor
- FSW's new bachelor's program approved- Information Systems Technology

**Adjournment:** The meeting was adjourned at 5:00 p.m.



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Dr. Jeffery S. Allbritten  
Corporate President  
Board of Directors

6/3/21  
\_\_\_\_\_  
Date



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Carl Joseph Coleman, Secretary  
Board of Directors

6/4/21  
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Date