

APPROVED



Florida SouthWestern State College
Board of Trustees, Institutional Advancement & Policy, Committee

Thursday, January 28, 2021

1:00-2:00 pm
Zoom Meeting
Minutes

Present: Julia du Plooy
Laura Perry
Joe Coleman

Other: Linda Saunders (Recorder)
Danny Nix
Dr. Jeffery Allbritten
Jason Dudley
Joseph Kramp

Absent: David Ciccarello

Public Comment: None

Approval of Minutes Regular Meeting 12.1.21: Motioned by Julia du Plooy and seconded by Joseph Kramp

Action Items:

Item #11 Certificate of Compliance of FSW Foundation

Certify that the direct support organization is operating in a manner consistent with the goals of the institution. FSW Foundation, Inc. is in compliance with requirements outlined in Statute and Board of Trustees policy.

Walk-on Item #1 MOU (between the District Board of Trustees and FSW Foundation, Inc)

Memorandum of Understanding is to guide and direct the parties respecting their affiliation, cooperation and working relationship, inclusive of anticipated future arrangements and agreements in furtherance thereof.

Walk-on Item #2 MOU (between the District Board of Trustees and FSW Financing Corp)

Memorandum of Understanding is to guide and direct the parties respecting their affiliation, cooperation and working relationship, inclusive of anticipated future arrangements and agreements in furtherance thereof.

Item #12 FSW Foundation Third Quarter Financial Reports

Joseph Kramp presented the third-quarter financial reports for Florida SouthWestern State College Foundation, Inc.

Information Only:

Foundation's general update for fundraising compared to last year as of the end of 2020 we are up 6.2%.


The Foundation received notice from Shepard Law Firm of a sizable estate gift and anticipate that gift will come in around the spring or winter of 2022; we were also told that the first half should be received by the end of January, early February of 2021.

December 18, 2020, we completed the Stewart lawsuit (paid no money).

Joe shared that there a significate potential recovery for the Foundation, one of the beneficiaries of the Gould Estate.

Adjournment

Meeting adjourned at 1:30 p.m.



Member
District Board of Trustees

4/6/21

Date