

APPROVED

Minutes

Florida SouthWestern State College Financing Corporation
By Zoom Audio Meeting and at Lee Campus I-223
August 11, 2020
4:00 PM

The Florida SouthWestern State College Financing Corporation met by Zoom audio meeting and at Building I-223 in Lee County, Florida, on August 11, 2020. Mr. Chapman, Chair, called the meeting to order at 4:00 p.m.

Members Present: Eddie Webb, III, Chair
Jeffery Allbritten, Corporation President
Mark Lupe, Secretary
Gina Doeble, Treasurer
Randall Parrish, Jr.
Mary Lee Mann
Tristan "Tris" Chapman
John Noland

Absent: William "Dennie" Hamilton

Others Present: Kathleen Porter
Amber Redfern
Carl Joseph Coleman, Esq.
Linda Saunders
Christopher Kessler, CPA
E. Michele Yovanovich
Joe Coleman

Public Comment: None

Vote to Take Action On:

Agenda Item #1 and #2- Approval of the minutes of the March 24, 2020 and the April 11, 2020 meetings:

MOTION by John Noland; to approve the minutes of the March 24, 2020 and the April 11, 2020 meetings; seconded by Randall Parrish, Jr. Approved unanimously.

Agenda Item #3- Approval of the Florida SouthWestern State College Financing Corporation's Audited Financial Report for the fiscal year ending March 31, 2020:

MOTION by Mary Lee Mann; to approve the Florida SouthWestern State College Financing Corporation's Audited Financial Report for the fiscal year ending March 31, 2020; seconded by John Noland. Approved unanimously.

Agenda Item #4- Approval of the Florida SouthWestern State College Financing Corporation's 2019 Federal IRS Return of Exempt from Income Tax Form 990:

MOTION by Mary Lee Mann; to approve the Florida SouthWestern State College Financing Corporation's 2019 Federal IRS Return of Exempt from Income Tax Form 990; seconded by John Noland. Approved unanimously.

Information Only:

Kathleen Porter presented the First Quarter Financial Statements for the Florida SouthWestern State College Financing Corporation.

Gina Doeble presented the results of the tuition guarantee for the Summer Tuition Payment Plan.

Gina Doeble and Michele Yovanovich presented on the Fall Semester student housing occupancy rates and policy changes to address the Covid-19 pandemic.

Board Comments:

Mary Lee Mann congratulated staff for the clean audit report.

President Comments:

President Allbritten informed the Board of Directors about the reopening plans that are in place for the Fall Semester.

Adjournment – The meeting was adjourned at 4:43 pm.



Dr. Jeffery S. Allbritten
Corporate President
Board of Directors

10/13/20

Date



Mark Lupe, Secretary
Board of Directors

10/15/20

Date