

APPROVED

Minutes

Florida SouthWestern State College Financing Corporation
Thomas Edison (Lee) Campus – President's Conference Room I-228
August 13, 2019
4:00 PM

The Florida SouthWestern State College Financing Corporation met in Lee County, Florida, on August 13, 2019. Mr. Webb, Chair called the meeting to order at 4:01 p.m.

Members Present: Eddie Webb, III, Chair
Jeffery Allbritten, Corporation President
Mark Lupe, Secretary
Gina Doeble, Treasurer
Randall Parrish, Jr.
William "Dennie" Hamilton
Mary Lee Mann
Tristan "Tris" Chapman

Absent: John Noland

Others Present: Kathleen Porter
Martin Redovan, Clifton Larson Allen
Michelle Coble, Clifton Larson Allen
Ann Daley, Clifton Larson Allen
Scott Gregory, McGriff Insurance
Ana Cardona
Susan Marcy (Recorder)

Public Comment: None

Vote to Take Action On:

Agenda Item #1- Approval of Minutes – Regular Meeting held on March 26, 2019.

MOTION by Mr. Hamilton; to approve the minutes of the regular meeting on the March 26, 2019; seconded by Mr. Parrish. Approved unanimously.

Agenda Items #2 and #3- Approval of Financials for Fiscal Year Ending March 31, 2019 and approval of the 2018 Federal IRS return of Organization Exempt from Income Tax Form 990.

MOTION by Mrs. Mann for approval of both items; seconded by Mr. Parrish. Approved unanimously.

Information Only:

Scott Gregory from McGriff Insurance Services, Inc. spoke about the forthcoming merger between BB&T and SunTrust. The new entity which will be the nation's sixth largest bank will be known as Truist Financial. McGriff Insurance provides the general liability, excess liability, commercial flood, excess flood, crime, blanket accident, and directors and officers liability insurance for the Financing Corporation. McGriff has been with the Financing Corporation since 2011. Scott Gregory reviewed the coverage limits for each of the above listed coverages with the Board.

Mark Lupe spoke about the College owned property located at 6121 Winkler Road. This property while close to the Lee Campus is not contiguous to the Lee Campus. This property is zoned as central urban land use which is different from the rest of the Lee Campus which is zoned public facilities. The development of the property must be consistent with the zoning. The central urban land use zoning does include the right to use the property for an educational use. Educational use would not include creating a parking lot for tour buses and semi-tractor trailers, but would include athletic fields. The improvements discussed at the March 26, 2019, meeting would need to take place should the College choose to develop the parcel.

President Allbritten and Gina Doeble spoke on the status of the BB Mann piano. The Piano underwent restorations and now is back and is in top form.

Kathleen Porter reviewed the first quarter financial statements with the Board.

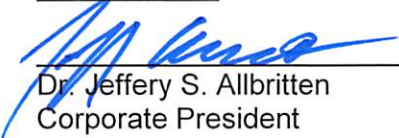
Board Comments:

Mrs. Mann thanked President Allbritten and Gina Doeble for their quick response on her question about the BB Mann piano.

President Comments:

- Convocation is Wednesday, August 14, 2019.
- First volleyball game is Monday, August 19, 2019 at 6pm. A video of the volleyball team will be revealed at convocation. The team is made up of players from around the globe.
- The arena court has been named, it will be revealed prior to the volleyball game on August 19, 2019 at 3pm.
- On August 22, 2019, the Chancellor of the Florida College System is coming to campus for meetings and a tour.
- Senator Rick Scott will be meeting with College leaders on Thursday, August 16th on the Collier Campus to discuss student debt.
- The SACS 5-year interim report has been fully accepted. Next SACS visit in 2022
- The BB Mann remodel of administrative offices and the president's club is in final stages providing improved administrative space and restroom facilities which will be appreciated for the upcoming season. Hamilton is coming this year.
- First home Basketball game is November 1st.
- As of this day, enrollment for fall is up 4.8%

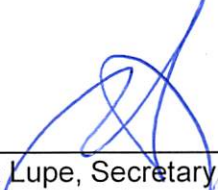
Adjournment – The meeting was adjourned at 5:09pm.



Dr. Jeffery S. Allbritten
Corporate President
Board of Directors

10/15/19

Date



Mark Lupe, Secretary
Board of Directors

10/15/19

Date