

APPROVED

Minutes

Florida SouthWestern State College Financing Corporation
Thomas Edison (Lee) Campus – President Community Room I-223
August 14, 2018
4:00 PM

The Florida SouthWestern State College Financing Corporation met in Lee County, Florida, on August 14, 2018. Mr. Webb, Chair called the meeting to order at 4:03 p.m.

Members Present: Eddie Webb, III, Chair
Jeffery Allbritten, DA, Corporation President
Mark Lupe, Secretary
Gina Doeble, Treasurer
Randall Parrish, Jr., OD
John Noland
William “Dennie” Hamilton
Mary Lee Mann
Tristan “Tris” Chapman

Absent: None

Others Present: Kathleen Porter, DSO Finance
Susan Marcy, Director of Risk and Counsel
Martin A. Redovan, Principal, Clifton Larson and Allen
Michelle Coble, Senior, Clifton Larson and Allen
Valerie Miller (Recorder)

Public Comment: None

Vote to Take Action On:

Agenda Item #1- Approval of Minutes – Regular Meeting held on March 15, 2018.

MOTION by Mr. Noland; to approve the minutes of the regular meeting on the March 15, 2018; seconded by Mr. Parrish. Approved unanimously.

Agenda Item #2 – Election of Board Members.

Dr. Allbritten presented Mrs. Mann for another board term, and Mr. Chapman, a former Board of Trustee Member as candidates for the Financing Corporation board. MOTION by Dr. Parrish to elect Mrs. Mann and Mr. Chapman to the Financing Board; seconded by Mr. Noland. Approved unanimously.

Agenda Item #3 – Approval of the Florida SouthWestern State College Financing Corporation Audited Financials for Fiscal Year Ending on March 31, 2018.

Mr. Redovan presented the results of the financial audit to the Financing Corporation.

MOTION by Mr. Chapman to accept the audited financials of the Florida SouthWestern State College Financing Corporation; seconded by Mr. Noland. Passed unanimously.

Agenda Item #4 – Approval of the Florida SouthWestern State College Financing Corporation 2017 Federal IRS Return of Organizations Exempt from Income Tax form 990.

Mr. Redovan presented the completed Financing Corporation IRS Form 990, Return of Organizations Exempt from Income Tax.

MOTION by Mr. Chapman; approve the 2017 Federal IRS Form 990 of the Financing Corporation, seconded by Mr. Noland. Approved unanimously.

Agenda Item #5 and Item # 7- Approval of the Wireless Project at LightHouse Commons & Approval of the Capital Reserve Budget Amendment.

Dr. Doeble presented information on the wireless project in the dorms and the changes to the capital reserve budget.

MOTION by Mrs. Mann; to approve the wireless project in the dorms and to amend the capital reserve budget; seconded by Mr. Noland. Approved unanimously.

Agenda Item #6 – Approval of the Student Housing Budget Amendment.

MOTION by Mr. Noland to approve the student housing budget amendment, seconded by Mr. Chapman. Approved Unanimously.

Old Business:

Chairman Webb proposed that the board add additional meetings to the current calendar for board governance.

MOTION by Mrs. Mann to approve adding two additional meeting dates to the current calendar (October 16, 2018 and January 15, 2019), seconded by Mr. Noland. Approved Unanimously.

Information Only:

Ms. Porter presented the first quarter financials to the board.

President Allbritten's Comments:

- The College will be holding their yearly convocation on August 15, 2018 and invited the Financing Corp Board.
- Monday, August 20, 2018, the new Fall Semester starts.
- Dr. Allbritten and his wife, Liz had the honor of meeting and having dinner with 10 FSW students who have been studying in Italy at the Lorenzo de Medici Institute. The students were so thankful for the cultural experience they received.
- Our Provost, Jeff Stewart resigned, and Dr. Eileen Deluca has agreed to fill the role of the Interim Provost.
- Dr. Denis Wright has agreed to become the Interim Dean of Health Professions.
- As of July 1, 2018, the College is no longer having Campus Presidents, but Campus Directors.
- In September we will be having professional wrestling come to the Arena.
- In October the Doobie Brothers will be holding a concert at the Arena.
- Basketball will kick off at the Arena on November 6, 2018.
- President Allbritten will be going to Dubai in October, and Dr. Doeble will be going to Georgia, for a SACS visit.
- Barbara B. Mann has just finished installing an updated sound system and construction should be starting around the end of November to add additional bathrooms to the President's Club and new office space.
- The College has just finished the new loop road. It allows students, staff, and patrons the ability to exit from the Arena and Barbara B. Mann towards College parkway by connecting the north and south parking lots. It also increased the parking spaces needed.
- The College has hired a new woman's volleyball coach, Thais Baziquetto-Allen from Kansas. She will be recruiting and 1st season starts fall of 2019.
- We have a new basketball coach, Eric Murphy.
- Teresa Araque, our Public Information Officer, has been hired by Hodges University.
- Dr. Bob Jones has been named Vice President, Economic Development and External Affairs. This new division will be housed in Bonita Springs, which will be half way between the Thomas Edison "Lee" Campus and the Collier Campus.
- Our Hendry/Glades Campus is growing. Amanda Lehrian, the Director, in LaBelle has worked hard to open the Clewiston Academy and now Glades County wants their own academy.
- We have two new board members; Laura Perry in Glades County and Julia du Plooy in Hendry County.
- College has a good solid Board in place.

Adjournment – The meeting was adjourned at 5:20 p.m.



Dr. Jeffery S. Allbritten
Corporate President
Board of Directors

10-18-18

Date



Mark Lupe, Secretary
Board of Directors

10/22/18

Date