B&B Bonus payments

Schroll, Dr. Donna Sent:Wednesday, March 14, 2018 10:26 AM To: Charter.Principals

Good Morning,

I had a question from a school about the original information I was provided to share with you about bonus payments – gross, withholdings, and net.

Here's what the Lee District Payroll Dept said:

As a bonus, the district is depositing to each school's account the equivalent of the full gross amount per awardee.

The recipient is responsible to pay FIT and FICA (Social Security and Medicare) on this gross amount of the bonus.

Recipients will receive, as a check, the net amount after withholdings. Gross amount and withholdings are to be accounted for in the 2018 W-2 of each awardee.

There is no financial burden on the employer attendant to these bonuses from the State.

Thanks! Hope this clarifies any outstanding questions.

Donna

Donna P. Schroll, Ed.D.

Strategic~Learner~Achiever~Connectedness~Intellection
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Thank you for contacting the Grants and Charter Schools Department. Please take a few moments to complete the survey below to provide valuable data to assist us with providing excellent customer service. Link to Customer Service Survey RECEIVED

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