

APPROVED

Minutes

Florida SouthWestern State College Financing Corporation
Thomas Edison (Lee) Campus – President Community Room I-223
March 28, 2017
4:00 PM

The Florida SouthWestern State College Financing Corporation met in Lee County, Florida, on March 28, 2017. John Noland, Chair called the meeting to order at 4:10 p.m.

Members Present: John Noland, Chair
Eddie Webb, III, Vice Chair
David Hall, Secretary
Mary Lee Mann
Jeffery Allbritten, DA, Corporation President
Gina Doeble, Treasurer
Randall Parrish, Jr., OD

Absent: **None**

Others Present: Mark Lupe, General Counsel
Kathleen Porter, DSO Finance
Susan Marcy, Director of Risk and Counsel
Valerie Miller, Recorder

Public Comment: None

Amend Agenda: Mr. Lupe asked that the agenda be amended to add the proposal received from TD Bank that was received at 5 pm on March 27, 2017.

Vote to Take Action On:

Agenda Item #1- Approval of Minutes Regular Meeting January 17, 2017 - Presenter: John Noland

MOTION by Mr. Hall; to accept the minutes, to the regular meeting on January 17, 2017, seconded by Mrs. Mann. Approved unanimously.

Agenda Item #2 – Approval of General Operating Budget and Housing Budget for Fiscal Year 2017-2018.

MOTION by Mr. Hall; to accept the General Operating Budget and Housing Budget for Fiscal Year 2017-2018, seconded by Mrs. Mann. Approved unanimously.

Agenda Item #3 – Approval the write-off accounts deemed to uncollectable.

Dorm Refinance Options

Mr. Lupe presented an Expression of Interest that was received from TD Bank on the dorm refinance. The board has requested a comparison sheet be brought to the next meeting, comparing BB&T and TD Banks proposals. Also, to go back to BB&T and see if they can possibly do better on the interest rate previously quoted.

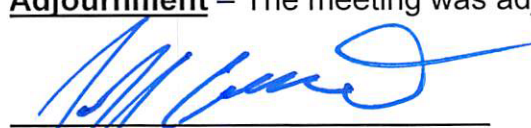
Board Member Comments:

- Mrs. Mann want to congratulate Dr. Allbritten on the News-Press article from March 24, 2017 about the 55 year anniversary of the College and the many things we have accomplished in that time and for including the Barbara B. Mann Hall as one of those accomplishments.

President Allbritten's Comments:

- The Dedicate to Graduate Campaign that was launched in the Fall. This imitative is for all employees to focus on getting students graduated with a degree. Will be talking about this at the Chancellors Summit in Tallahassee.
- Funding going to performance based.
- Haven't raised tuition in five years.
- In March had the opportunity to attend a conversation on how Colleges and Universities support their Direct Support Organizations with the Appropriation Committee in Tallahassee.
- Attended the Men's and Woman's region eight basketball games in Ocala; was very exciting.
- Woman's softball looks like they will be in Utah for again for the National Tournament and are ranked number 2 in the nation.
- Proud to announce that we have five students who will be attending the Florida All-Academic Team in Tallahassee and one of our students was selected as the student for the State of Florida and will represent us at the All-American Team Conference.


Adjournment – The meeting was adjourned at 5:23 p.m.



Dr. Jeffery S. Allbritten
Corporate President
Board of Directors

5/22/17

Date



Mark Lupe, Secretary
Board of Directors

6/6/17

Date