

APPROVED

Minutes

Florida SouthWestern State College Financing Corporation
Thomas Edison (Lee) Campus – Lighthouse Commons W-421
January 17, 2017
3:30 p.m.

The Florida SouthWestern State College Financing Corporation met in Lee County, Florida, on January 17, 2017. John Noland, Chair called the meeting to order at 3:38 p.m.

Members Present: John Noland, Chair
Eddie Webb, III, Vice Chair
David Hall, Secretary
Mary Lee Mann
Jeffery Allbritten, DA, Corporation President
Gina Doeble, Treasurer (by phone)
Randall Parrish, Jr., OD

Absent: **None**

Others Present: Mark Lupe, General Counsel
Kathleen Porter, DSO Finance
Susan Marcy, Director of Risk and Counsel
Valerie Miller, Recorder
Robert Jones, Collier Campus President

Public Comment: None

Vote to Take Action On:

Agenda Item #1- Approval of Minutes Regular Meeting October 18, 2016 - Presenter: John Noland

MOTION by Mr. Webb; to accept the minutes, to the regular meeting on October 18, 2016, seconded by Mrs. Mann. Approved unanimously.

Information Only:

Florida SouthWestern State College Financing Corporation's Interest Rate Swap Agreement Market Valuation.

Kathleen Porter presented the Florida SouthWestern State College Financing Corporation's Interest Rate Swap Agreement Market Valuation for informational only.

Florida SouthWestern State College Financing Corporation's 3rd Quarter Financial Statements and Investment Reports

Kathleen Porter presented the Florida SouthWestern State College Financing Corporation 3rd Quarter Financial Statements and Investment Report for informational only.

Discussion:

Dorm Refinance Options

Mark Lupe presented the board with information from BB&T's Term Sheet. The board members would like at least one more bank's presentation before a decision is made.

Line of Credit

Dr. Doeble presented information on the current line of credit. The board will revisit this at their March 21, 2017 meeting.

Investment Policy

Dr. Doeble gave a presentation on the current status of the investment policy.

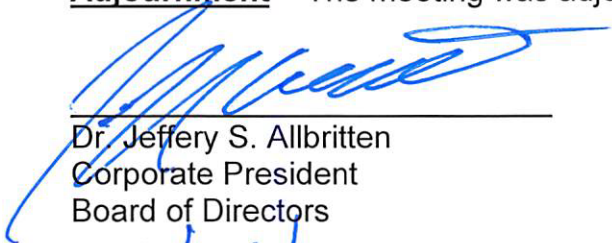
Board Member Comments:

- Mrs. Mann suggested that a long term goal of the Finance Corp is to put an elevator in the back of the arena where events will take place.

President Allbritten's Comments:

- City of Palms Tournament was a tremendous success.
- The grounds around the Arena look great, thankful for the Financing Board for financing that endeavor.
- Plans for finishing up connecting the parking area loop.
- The dorms had an official Polar Plunge party, and had over 150 students in attendance.

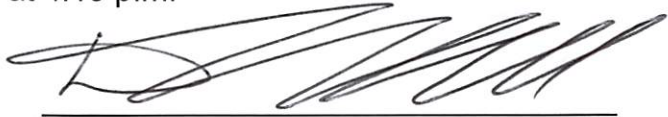
Adjournment – The meeting was adjourned at 4:15 p.m.



Dr. Jeffery S. Allbritten
Corporate President
Board of Directors

3/28/17

Date



David Hall, Secretary
Board of Directors

3.28.17

Date