

Minutes

Florida SouthWestern State College Financing Corporation
Thomas Edison Campus – President's Conference Room, I-225
January 19, 2016
4:00 p.m.

The Florida SouthWestern State College Financing Corporation met in Lee County, Florida, on January 19, 2016. John Noland, Chair called the meeting to order at 4:02 p.m.

Members Present: John Noland, Chair
Eddie Webb, III, Vice Chair
David Hall, Secretary
Mary Lee Mann
Randall Parrish, Jr., OD
Jeffery Allbritten, DA, Corporation President
Gina Doeble, Treasurer

Others Present: Mark Lupe, General Counsel
Debbie Kivel, DSO Finance
Robert Jones
Kathleen Porter
Valerie Miller, Recorder

Public Comment: None

Vote to Take Action On:

Agenda Item #1—Approval of Minutes Regular Meeting July 21, 2015 - Presenter: John Noland

MOTION by Mr. Hall; to accept the minutes of the regular meeting on July 31, 2015; seconded by Mrs. Mann. Approved unanimously.

Agenda Item #2— Approval of Resolution of the Board of Directors of the Florida SouthWestern State College Financing Corporation Declaring Support of Certain Capital Improvements. Presenter: Dr. Jeffery Allbritten

MOTION by Mrs. Mann to approve the Resolution of the Board of Directors of Florida SouthWestern State College Financing Corporation to support exterior capital improvements of up to two million dollars at the Suncoast Arena; seconded by Mr. Hall. Approved unanimously.

The Board would like Dr. Doeble to calculate if we extended the line of credit one year, left the pool inside the Financing Corporation, would we be able to fund the pool project, and report back at the March 17, 2016 meeting.

Information Only:

Florida SouthWestern State College Financing Corporation's 1st Quarter Financial Statements.

Mrs. Kivel presented the Florida SouthWestern State College Financing Corporation 3rd Quarter Financial Statements and Investment Report for informational only.

Florida SouthWestern State College Financing Corporation's Interest Rate Swap Agreement. Presenter: Debbie Kivel


Mrs. Kivel presented the Florida SouthWestern State College Financing Corporation's Interest Rate Swap Agreement for informational only.

President Allbritten's Comments

- Announced the retirement of Dr. Pat Land on February 1, 2016.
- Dr. Denis Wright will become the new Charlotte Campus President/Regional Vice President, Economic and Community Development. He had been a President at the Florida State College at Jacksonville, so he was a good fit as we work towards our partnership with the Western Michigan University program.
- Western Michigan University will be visiting the College in April 2016 to discuss possible housing options and to discuss another partnership by bringing a Physician Assistant program to the College.
- Dr. Jeff Stewart will become the Interim Provost for approximately a year to eighteen months.
- Patrick Leahy was hired by PFM to support the management the Arena. He will be introduced at the Board Meeting on January 26, 2016. He has been invaluable with his knowledge about Arena management.
- Met with Coca-Cola to discuss some partnerships with the Arena. One of their executives made a personal donation to the Arena.

Adjournment – The meeting was adjourned at 5:12 p.m.

Dr. Jeffery S. Allbritten
Corporate President
Board of Directors



Date 3.17.16

David Hall, Secretary
Board of Directors



Date 3.17.16