

APPROVED

Minutes

Florida SouthWestern State College Financing Corporation (the "Corporation")
Thomas Edison Campus – Board Conference Room, I-225
January 20, 2015
4:00 p.m.

The Florida SouthWestern State College Financing Corporation met in Lee County, Florida, on January 20, 2015 at 4:07 p.m. with the meeting called to order by John Noland, Chair.

Members Present: Jeffery Allbritten, DA, Corporation President
John Noland, Chair
Eddie Webb, III, Vice Chair
David Hall, Secretary
Mary Lee Mann
Randall Parrish, Jr., OD

Members Absent: Christopher Vernon

Others Present: Gina Doeble, Treasurer
Mark Lupe, General Counsel
Robert Jones, Collier Campus President
Justine Lewis
Debbie Kivel, DSO Finance
Valerie Miller, Recorder

Public Comment: None

Vote to Take Action On:

Agenda Item #1 Approval of Minutes Regular Meeting July 29, 2014 - Presenter: John Noland

MOTION by Mr. Hall; to accept the minutes of the regular meeting on July 29, 2014 with corrections; seconded by Dr. Parrish. Approved unanimously.

Agenda Item #2 Approval of the changes that were incorporated in the existing investment policy - Presenter: Gina Doeble

MOTION by Mrs. Mann to accept the change of the intermediate taxable fixed income portfolio duration from 2 – 3 years to 1.5 – 3 years; seconded by Mr. Webb. Approved unanimously.

Information Only:

Agenda Item #3 Florida SouthWestern State College Financing Corporation 3rd Quarter Financial Statements and Investment Report - Presenter: Gina Doeble

Dr. Doeble presented the Florida SouthWestern State College Financing Corporation 3rd Quarter Financial Statements and Investment Report for information only.

Agenda Item #4 Florida SouthWestern College Financing Corporation Interest Rate Swap Agreement Market Valuation -Presenter: Gina Doeble

Dr. Doeble presented the Florida SouthWestern State College Financing Corporation Rate Swap Agreement Market Valuation for information only.

President's Comments

- President Allbritten shared the good news of the five million dollar gift from Suncoast Credit Union to the College for the new athletic arena, located at the corner of Summerlin and Cypress Lake Drive.
- The Foundation will now go public in its capital fund raising campaign for the Suncoast Arena.
- First athletic games in new Arena tentatively scheduled for Fall 2016.
- The College signed thirty-five athletes from three different countries, and multiple states.
- LightHouse Commons are full and we currently have a waiting list.
- The Honors Program and International Education programs are currently running at the College.
- A meeting is scheduled with the President of Salzburg College, who is very interested in the programs and degrees FSW offers.
- The College is working with the University of Artic to make some undergraduate research opportunities for our students.
- Working with staff to offer internships and externships for our students.
- Building Z is scheduled to close on February 2, 2015. All foundation staff are back on the Thomas Edison Campus (Lee) and there are plans to convert the board room (I- 223) for office space.

- FSW has a world renowned researcher on its staff. Meeting and working with this faculty member to establish some space for him to continue his research, and keep him engaged with FSW.
- The College is in the initial stage with Lee Memorial Hospital to establish a joint partnership to provide a clinic for our students as well as an opportunity for some of our nursing students to do internships.
- One of the President's goals is to build a swimming pool for students who live on campus. Students, who were surveyed, reported that a pool is one of the number one items that they would like.

Board's Comments

- Mrs. Mann suggested the College investigate the possibility of offering immunizations on campus for students.

Adjournment – The meeting was adjourned at 4:46 p.m.



Dr. Jeffrey S. Allbritten
Corporate President
Board of Directors

3/17/15
Date



David Hall, Secretary
Board of Directors

3/17/15
Date