



APPROVED

Financing Corporation

Minutes
Edison State College Financing Corporation (the "Corporation")
Lee Campus – Board Conference Room, I-228
March 18, 2014
4:00 p.m.

The Edison State College Financing Corporation met in Lee County, Florida, on March 18, 2014 at 4:01 p.m. with the meeting called to order by John Noland, Chair.

Members Present: Jeffery Allbritten, D.A., Corporation President
John Noland, Chair
Eddie Webb, III, Vice Chair
Mary Lee Mann
Randall Parrish, Jr., O.D.
Christopher Vernon

Members Absent: David Hall, Secretary

Others Present: Gina Doeble, Treasurer
June Hollingshead, Recorder
Valerie Miller, Recorder
Mark Lupe, General Counsel
Debbie Kivel, Director, DSO Finance

Public Comment: None

Vote to Take Action On:

Agenda Item #1. Approval of Minutes Regular Meeting January 21, 2014
(Presenter: John Noland) (Page 1)

MOTION by Mr. Vernon, seconded by Mrs. Mann, to approve the minutes of the regular meeting January 21, 2014, as presented. Approved unanimously.

Agenda Item #2. Approval of Personal Services Agreement for Financial,
Accounting and Legal Services (Presenter: Mark Lupe) Page 3)

MOTION by Mr. Webb, seconded by Dr. Parrish, to approve as presented. Approved unanimously.

Agenda Item #3. Approval of Lease Agreement with Edison State College for the use of the Edison Collegiate High School, Charlotte Campus (Presenter: Mark Lupe) (Page 10)

Agenda Item #4. Approval of Lease Agreement with Edison State College for the use of the Edison Collegiate High School, Lee Campus (Presenter: Mark Lupe) (Page 17)

MOTION by Mr. Webb, seconded by Dr. Parrish, to approve both items as presented. Approved unanimously.

Agenda Item # 5. Approval of a Personal Services Agreement with the District Board of Trustees of Edison State College for Personal Services for Financial, Accounting and Legal Services (Presenter: Mark Lupe) (Page 24)

MOTION by Mr. Vernon, seconded by Mrs. Mann, to approve with some minor edits on the contract. Approved unanimously.

Agenda Item #6. Adoption of the 2013-14 Budget (Presenter: Gina Doeble) (Page 35)

Mr. Vernon requested that there be comprehensive review swap rate analysis at the next meeting.

MOTION by Mr. Webb, seconded by Mrs. Mann, to accept the Financing Corporation budget for FY 2014-2015, as presented. Approved unanimously.

Agenda Item #7. Discussion and Approval of the Dates, Time and Location for the Regular Meeting Schedule for April 1, 2014 — March 31, 2015

Accepted unanimously without a vote, per Chair Nolan.

Agenda Item #8. Election of Director

Dr. Parrish's position expires on April 17, 2014; however, he agreed to continue for another term.

MOTION by Mr. Vernon, seconded by Mrs. Mann, to approve Dr. Parrish serving an additional term as a Director of the Financing Corporation. Approved unanimously.

Agenda Item #9. Election of Chair

Agenda Item #10. Election of Vice Chair

MOTION by President Allbritten, seconded by Mr. Vernon, to have Mr. Noland and Mr. Webb to serve as Chair and Vice Chair respectively for an additional term. Approved unanimously.


Board Member Comment

- Mrs. Mann noted that several of the contracts presented have the language of “administer contract for auxiliary enterprises” which is not a function of the Financing Corporation. Mr. Lupe will research the Financing Corporation Charter to see if this language can be removed, and he will report back at the next meeting.

President’s Comments

- President Allbritten gave an update on the athletics at Edison. Mr. Carl McAloose, Director, Intercollegiate Athletics, has been hired and is busy working on our athletic program.
- We are having a positive response to the conceptual design of the Recreation Center. The facility will be very flexible and will accommodate community events as well as student athletics. Mr. Lou Traina, Vice President for Institutional Advancement, is preparing a capital campaign to finance the center.
- The Senate approved the College’s name change today and it will move forward to the House of Representatives.

Adjournment – The meeting was adjourned at 4:46 p.m.



Dr. Jeffery S. Allbritten
Corporate President
Board of Directors

5/20/14

Date



David Hall, Secretary
Board of Directors

5/20/14

Date