## NEW COURSE PROPOSAL FORM

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| ACADEMIC AREA: | School of Business and Technology |
| PROGRAM:  | BAS SUPERVISION AND MANAGEMENT |
| PROPOSEd by: | Leroy Bugger |
| PRESENTER: | Leroy Bugger |
| SUBMISSION DATE: | 9/6/2013 |
| CURRENT COURSE PREFIX, NUMBER AND TITLE: | ACG 3632 Auditing Theory and Application I |

### SECTION I

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| COURSE INFORMATION: | TYPE iN THE APPROPRIATE INFORMATION FOR EACH ITEM: |
| Department | accounting |
| COURSE PREREQUISITE(S): | acg 3113; acg3401 |
| DO YOU ANTICIPATE THAT STUDENTS WILL BE TAKING ANY OF THE PREREQUISITES LISTED FOR THIS COURSE IN DIFFERENT PARTS OF THE SAME TERM? | NO |
| MINIMUM GRADE OF prereqUISITE(s): | C |
| COURSE COREQUISITE(S): | none |
| IS ANY COREQUISITE LISTED ON THIS COURSE LISTED AS A COREQUISITE ON ITS PAIRED COURSE? eXAMPLE: CHM 2032 IS A COREQUISITE FOR CHM 2032L AND CHM 2032L IS A COREQUISITE FOR CHM 2032. | -- NA -- |
| COURSE CREDITS OR CLOCK HOURS: | 3 |
| credit type: | COLLEGE CREDIT (TRANSFERABLE) |
| CONTACT HOURS: | 3 |
| COURSE DESCRIPTION: |
| This class is designed to serve as a first course in auditing and assurance services, primarily focusing on independent audits of financial statements by CPAs. The goal of the course is to provide a general introduction to and understanding of the following:* Standard auditing practices for collecting and evaluating evidence and issuing reports.

The societal significance of auditing and the role/function of institutions that affect the ongoing development and regulation of the auditing profession (e.g., the AICPA, the SEC, the PCAOB, the legal system, and State Boards of Accountancy |
| GENERAL TOPIC OUTLINE: |  |
| * Categories of Audit reports
* Professional Ethics and standards
* Legal considerations in auditing
* materiality and risk
* audits of specific transaction cycles
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**LEARNING OUTCOMES:**

TYPE IN ALL OF THE LEARNING OUTCOMES, ASSESSMENTS AND GEN ED COMPETENCIES AS THEY SHOULD BE DISPLAYED IN THE SYLLABUS

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| LEARNING OUTCOMES | ASSESSMENTS | GENERAL EDUCATION COMPETENCIES |
| Describe the ethical and legal responsibilities of financial statement auditors in the public accounting profession. | Homework Class participationSpecial projectQuizzesTestsComprehensive final examWhen appropriate a formal class presentation |  |
| Demonstrate and explain the audit process including the professional standards applicable to the financial statement audit of SEC registrants (i.e., public entities subject to the provisions of the Sarbanes-Oxley Act of 2002) and the professional standards applicable to the financial statement audit of entities not subject to the provisions of the Sarbanes-Oxley Act of 2002. | COM |
| Apply auditing procedures to selected transaction cycles. | CT |
| Practice audit sampling. |  |

### SECTION II (Must complete each item below)

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| ICS CODE FOR THIS COURSE:  | ADVANCED AND PROFESSIONAL - 1.15.05 - BUSINESS AND MANAGEMENT |
| IF YOU INTEND TO RESTRICT STUDENT REGISTRATION BASED ON THE STUDENTS’ MAJOR(S), ENTER ALL APPLICABLE MAJOR RESTRICTION CODE(S)—Enter “NA” OR MAJOR code(S):  | BAs sman  |
| GRADE MODE: | STANDARD GRADING |
| IS THIS AN “INTERNATIONAL OR DIVERSITY FOCUS” COURSE?  | NO |
| IS THIS A GENERAL EDUCATION COURSE?  | NO |
| IS THIS A WRITING INTENSIVE COURSE?  | NO |
| iS THIS AN HONORS COURSE? | NO |
| IS THIS A REPEATABLE\* COURSE? (A repeatable course may be taken more than one time for additional credits. For example, MUT 2641, a 3-credit hour course, can be repeated 1 time and a student can earn a maximum of 6 credits.)\*not the same as Multiple Attempts or Grade Forgiveness  | NO |
| IF “YES”, WHAT IS THE MAXIMUM NUMBER OF CREDITS A STUDENT CAN EARN FOR THIS COURSE? if “NO”, ENTER “na”.  | na |
| DO YOU EXPECT TO OFFER THIS COURSE THREE TIMES OR LESS (experimental)? | NO |
| WILL this course HAVE AN IMPACT ON OTHER COURSES, PROGRAMS, DEPARTMENTS, or budgets?  | YES |
| IF “YES,” please eXPLAIN or submit comments (ENTER “NA” or COMMENTS): | THIS COURSE IS DESIGNED AS PART OF A SERIES OF ACCOUNTING ELECTIVES IN THE BAS IN SUPERVISION AND MANAGEMENT PROGRAM. |
| IF “YES,” HAVE YOU DISCUSSED THIS PROPOSAL WITH ANYONE (FROM OTHER DEPARTMENTS, PROGRAMS, or other institutions) REGARDING THE IMPACT? WERE ANY AGREEMENTS MADE (ENTER “NA” OR COMMENTS)?  | YES. THIS COURSE IS A CONTINUATION OF A PROJECT TO EXPAND THE ACCOUNTING CURRICULUM AND TO MAKE IT MORE AVAILABLE TO BAS STUDENTS. THE PROJECT HAS BEEN DISCUSSED WITH THE DEAN AND DEPARTMENT CHAIR. |

### sECTION III (MUST COMPLETE EACH ITEM BELOW)

**PROVIDE JUSTIFICATION FOR EACH CHANGE ON THIS PROPOSED CURRICULUM ACTION (OTHER EXPLANATORY INFORMATION)—ENTER “na” OR TEXT:**

TO ADD SUFFICIENT ELECTIVE CREDITS IN ACCOUNTING FOR BAS, SUPERVISION AND MANAGEMENT STUDENTS TO BE ABLE TO USE THEIR ELECTIVES TO CONCENTRATE ON ACCOUNTING TOPICS.

**nOTE:** Changes for the Fall 2014 Term must be submitted by the January 2014 deadline and approved no later than the February 2014 Curriculum Committee meeting prior to the start of the next academic year. Changes during mid-school year are NOT permitted. Extreme circumstances will require approval from the appropriate dean as well as the Vice President, Academic Affairs to begin in either the spring or summer term.

**TERM IN WHICH PROPOSED ACTION WILL TAKE PLACE:**

FALL 2014

N/A

**oRDER OF APPROVAL FOR EXCEPTIONS IS AS FOLLOWS:**

SIGNATURE #1 NEEDED FOR EFFECTIVE TERM EXCEPTION:

SIGNATURE #2 NEEDED FOR EFFECTIVE TERM EXCEPTION:

**FACULTY ENDORSEMENTS:**PLEASE SEPARATE FACULTY MEMBERS WITH A COMMA (,)



**DEPARTMENT CHAIR / PROGRAM COORDINATOR ENDORSEMENT:**

 1/2/2014

**DEAN ENDORSEMENT:**

 1/2/2014

**DEANS’ COUNCIL Review – verified by:**

 2/18/2014

**FOR CURRICULUM COMMITTEE MEETING DATE: February 28, 2014**

Completed curriculum proposals must be uploaded to the dropbox by the deadline. Please refer to the *Curriculum Committee Critical Dates for Submission for Proposals* document available in the document manager in the MyEdisonState Portal:

* Document Manager
* VP Academic Affairs
* Curriculum Process Documents