## NEW COURSE PROPOSAL FORM

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| ACADEMIC AREA: | School of Business and Technology |
| PROGRAM:  | AS ACCOUNTING TECHNOLOGY; CCC accounting technology management |
| PROPOSEd by: | william van glabek |
| PRESENTER: | leroy bugger |
| SUBMISSION DATE: | 12/30/2013 |
| COURSE PREFIX, NUMBER AND TITLE: | acg 2021, Financial accounting |

### SECTION I

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| COURSE INFORMATION: | TYPE iN THE APPROPRIATE INFORMATION FOR EACH ITEM: |
| division | accounting |
| COURSE PREREQUISITE(S): | n/a |
| DO YOU ANTICIPATE THAT STUDENTS WILL BE TAKING ANY OF THE PREREQUISITES LISTED FOR THIS COURSE IN DIFFERENT PARTS OF THE SAME TERM? | -- NA -- |
| MINIMUM GRADE OF prereqUISITE(s): | N/a |
| COURSE COREQUISITE(S): | n/a |
| IS ANY COREQUISITE LISTED ON THIS COURSE LISTED AS A COREQUISITE ON ITS PAIRED COURSE? eXAMPLE: CHM 2032 IS A COREQUISITE FOR CHM 2032L AND CHM 2032L IS A COREQUISITE FOR CHM 2032. | -- NA -- |
| COURSE CREDITS OR CLOCK HOURS: | 3 semester credits |
| credit type: | COLLEGE CREDIT (TRANSFERABLE) |
| CONTACT HOURS: | 3 |
| COURSE DESCRIPTION: |
| Students are introduced to the field of Financial Accounting for sole proprietorships, partnerships, and corporations. The course emphasizes the recording and analysis of business transactions and the study of the accounting cycle. Topics include accrual-based accounting concepts, internal controls, and financial statement preparation. Ethical accounting practices and their importance are embedded throughout the course. This course meets the requirements of the AS Accounting Technology degree, the Accounting Technology Management Certificate, the AS Business Administration and Management degree, the Small Business Management Certificate, and/or the Business Development and Entrepreneurship Certificate; it is also accepted by the State University System for transfer. Credit is not given for both ACG 1001/ACG 2011 and ACG 2021. |
| GENERAL TOPIC OUTLINE: |  |
| * IDENTIFY THE ACCOUNTING EQUATION.
* UTILIZE DEBITING AND CREDITING TO MAKE GENERAL JOURNAL ENTRIES.
* APPLY THE ACCOUNTING CYCLE TO CREATE ENTRIES IN FINANCIAL ACCOUNTS.
* ACCOUNT FOR A MERCHANDISING OPERATION, INCLUDING CALCULATION OF COST OF GOODS SOLD, DEPRECIATION AND THE PREPARATION OF A MULTI-STEP INCOME STATEMENT.
* DETERMINE THE ENDING INVENTORY VALUES UNDER VARIOUS ASSUMPTIONS
* APPLY THE OBJECTIVES AND ELEMENTS OF INTERNAL CONTROLS.
* APPLY ACCOUNTING FOR UNCOLLECTIBLE RECEIVABLES.
* DETERMINE THE PROPER VALUATION AND PRESENTATION OF CURRENT AND NON-CURRENT ASSETS, CURRENT AND LONG-TERM LIABILITIES, AND STOCKHOLDERS' EQUITY TO PREPARE A BALANCE SHEET.
* VALUING AND REPORT INVESTMENTS IN FINANCIAL STATEMENTS.
* PREPARE A STATEMENT OF CASH FLOWS
* USE VARIOUS FINANCIAL RATIOS TO ANALYZE AN ORGANIZATION'S FINANCIAL STATEMENTS.
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**LEARNING OUTCOMES (for information purposes only):**

TYPE IN ALL OF THE LEARNING OUTCOMES, ASSESSMENTS AND GEN ED COMPETENCIES AS THEY SHOULD BE DISPLAYED IN THE SYLLABUS

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| --- | --- | --- |
| LEARNING OUTCOMES | ASSESSMENTS | GENERAL EDUCATION COMPETENCIES |
| Explain the characteristics of financial accounting | Homework assignments, quizzes, comprehensive proctored final examination, and/or special project or classroom presentation | CT |
| Describe the basic principles of accounting systems | CT |
| Apply accounting principles to financial statement elements | CT |

### SECTION II (Must complete each item below)

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| ICS CODE FOR THIS COURSE:  | ADVANCED AND PROFESSIONAL - 1.15.05 - BUSINESS AND MANAGEMENT |
| IF YOU INTEND TO RESTRICT STUDENT REGISTRATION BASED ON THE STUDENTS’ MAJOR(S), ENTER ALL APPLICABLE MAJOR RESTRICTION CODE(S)—Enter “NA” OR MAJOR code(S):  | N/A |
| GRADE MODE: | STANDARD GRADING |
| IS THIS AN “INTERNATIONAL OR DIVERSITY FOCUS” COURSE?  | NO |
| IS THIS A GENERAL EDUCATION COURSE?  | NO |
| IS THIS A WRITING INTENSIVE COURSE?  | NO |
| iS THIS AN HONORS COURSE? | NO |
| IS THIS A REPEATABLE\* COURSE? (A repeatable course may be taken more than one time for additional credits. For example, MUT 2641, a 3-credit hour course, can be repeated 1 time and a student can earn a maximum of 6 credits.)\*not the same as Multiple Attempts or Grade Forgiveness  | NO |
| IF “YES”, WHAT IS THE MAXIMUM NUMBER OF CREDITS A STUDENT CAN EARN FOR THIS COURSE? if “NO”, ENTER “na”.  | n/a |
| DO YOU EXPECT TO OFFER THIS COURSE THREE TIMES OR LESS (experimental)? | NO |
| WILL this course HAVE AN IMPACT ON OTHER COURSES, PROGRAMS, DEPARTMENTS, or budgets?  | YES |
| IF “YES,” please eXPLAIN or submit comments (ENTER “NA” or COMMENTS): | this course will also be incorporated into the AS Business Administration degree program |
| IF “YES,” HAVE YOU DISCUSSED THIS PROPOSAL WITH ANYONE (FROM OTHER DEPARTMENTS, PROGRAMS, or other institutions) REGARDING THE IMPACT? WERE ANY AGREEMENTS MADE (ENTER “NA” OR COMMENTS)?  | yes. the AS Business administration degree framework has been amended for the 2014-15 AY and this proposed course more fully meets the new requirements of that framework. |

### sECTION III (MUST COMPLETE EACH ITEM BELOW)

**PROVIDE JUSTIFICATION FOR EACH CHANGE ON THIS PROPOSED CURRICULUM ACTION (OTHER EXPLANATORY INFORMATION)—ENTER “na” OR TEXT:**

THE SCHOOL OF BUSINESS AND TECHNOLOGY IS IN THE PROCESS OF REVIEWING LEARNING OUTCOMES, COURSE DESCRIPTIONS AND GENERAL COURSE INFORMATION (SECTION 3) TO ENSURE THE USE OF BLOOM’S TAXONOMY IN LEARNING OBJECTIVES IN THE PRESENT TENSE; TO VALIDATE AGREEMENT BETWEEN THE COURSE DESCRIPTION, GENERAL COURSE INFORMATION AND LEARNING OUTCOMES; AND TO INSPECT THE GENERAL AGREEMENT BETWEEN THE COURSE DESCRIPTION IN THE FLORIDA STATEWIDE COURSE PROFILE DESCRIPTIONS. CHANGES ARE BEING DRIVEN BY THE PROFESSORS WHO NORMALLY TEACH THE COURSES. This proposed change better aligns the degree with SUS requirements and allows for other programmatic improvements.

Note that the old course ACG 1001 titled “Financial Accounting” is not equivalent to this new course

**nOTE:** Changes for the Fall 2014 Term must be submitted by the January 2014 deadline and approved no later than the February 2014 Curriculum Committee meeting prior to the start of the next academic year. Changes during mid-school year are NOT permitted. Extreme circumstances will require approval from the appropriate dean as well as the Vice President, Academic Affairs to begin in either the spring or summer term.

**TERM IN WHICH PROPOSED ACTION WILL TAKE PLACE:**

FALL 2014

n/a

**oRDER OF APPROVAL FOR EXCEPTIONS IS AS FOLLOWS:**

SIGNATURE #1 NEEDED FOR EFFECTIVE TERM EXCEPTION:

SIGNATURE #2 NEEDED FOR EFFECTIVE TERM EXCEPTION:

**FACULTY ENDORSEMENTS:**PLEASE SEPARATE FACULTY MEMBERS WITH A COMMA (,)



**DEPARTMENT CHAIR / PROGRAM COORDINATOR ENDORSEMENT:**

 12/30/2013

**DEAN ENDORSEMENT:**

 12/30/2013

**DEANS’ COUNCIL Review – verified by:**

 2/18/2014

**FOR CURRICULUM COMMITTEE MEETING DATE: February 28, 2014**

Completed curriculum proposals must be uploaded to the dropbox by the deadline. Please refer to the *Curriculum Committee Critical Dates for Submission for Proposals* document available in the document manager in the MyEdisonState Portal:

* Document Manager
* VP Academic Affairs
* Curriculum Process Documents