



Minutes  
Edison State College Financing Corporation (the "Corporation")  
Lee Campus – Board Conference Room I-228  
July 16, 2013  
4:00 p.m.

**Call to Order**

The Edison State College Financing Corporation met in Lee County, Florida, on July 16, 2013 at 4:04 p.m. with the meeting called to order by John Noland, Chair.

Members Present: Dr. Jeffery Allbritten, Corporation President  
John Noland, Chair  
Eddie Webb, III, Vice Chair  
David Hall, Secretary

Members Absent: Mary Lee Mann – Out of town  
Randall Parrish, Jr., O.D. – Work conflict  
Chris Vernon – Out of town

Others Present: Mark Lupe, General Counsel  
Gina Doeble, Treasurer  
June Hollingshead, Recorder

**Vote to Take Action On:**

Agenda Item #1. Approval of Minutes Regular Meeting May 21, 2013 (Presenter: John Noland) (Page 1)

MOTION by Eddie Webb, seconded by David Hall, to approve the minutes of the regular meeting May 21, 2013, as presented. Approved unanimously.

Agenda Item #3. Approval to Accept the Edison State College Financing Corporation's Audited Financial Report for Fiscal Year Ended March 31, 2013 (Presenter: Gina Doeble) (Page 4)

MOTION by David Hall, seconded by Eddie Webb, to accept the Financing Corporation's Audited Financial Report for Fiscal Year Ended March 31, 2013, as presented. Approved unanimously.

Agenda Item #2. Approval of the 2012 Federal IRS Return of Organization Exempt from Income Tax Form 990 (Presenter: Gina Doeble) (Page 3)

MOTION by David Hall, seconded by Dr. Jeff Allbritten, to approve submission of the 2012 Federal IRS Return of Organization Exempt from Income Tax Form 990, as presented. Approved unanimously.

**Information Only**

Agenda Item #4. Edison State College Financing Corporation 1st Quarter Financial Statements and Investment Report (Presenter: Gina Doeble) (Page 5)

Mrs. Doeble presented the Financing Corporation 1<sup>st</sup> Quarter Financial Statements and Investment Report for information only.

Agenda Item #5. Renewal of the Insurance Program for 2013-14 (Presenter: Mark Lupe) (Page 10)

Mr. Lupe presented the 2013-14 insurance renewal program for information only.

**Board Members' Comments**

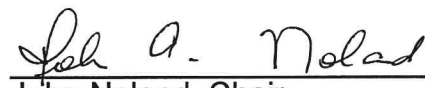
**President's Comments**

- President Allbritten sees a new mentality since Edison is off SACS probation.
- He gave a brief overview of student housing, a need for more residential living experiences, aggressive marketing, incentivizing students via scholarships, creative use of housing during summer, and the possibility of athletics returning.
- Dr. Allbritten noted a shift in the state's philosophy, especially regarding developmental education and the push for these students to self-identify.
- He expects to see Admissions and Recruiting fully functional by FY2014.
- Dr. Allbritten is looking forward to meeting with and possibly partnering with the Hertz Corporation.
- Dr. Allbritten is pleased with the administrative changes that have been made and is proud of his Cabinet and team.

**Adjournment** – The meeting adjourned at 5:10 p.m.

  
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Dr. Jeffrey S. Allbritten  
Corporate President  
Board of Directors

1/21/14  
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Date

  
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John Noland, Chair  
Board of Directors

1/21/14  
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Date