

APPROVED



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Minutes

Edison State College Financing Corporation (the "Corporation")  
Lee Campus – Board Conference Room I-228  
May 21, 2013  
4:00 p.m.

The Edison State College Financing Corporation met in Lee County, Florida, on May 21, 2013 at 4:03 p.m. with the meeting called to order by John Noland, Chair.

Members Present: Dr. Jeffery Allbritten, Corporation President  
John Noland, Chair  
Eddie Webb, III, Vice Chair  
David Hall, Secretary  
Mary Lee Mann  
Randall Parrish, Jr., O.D.  
Chris Vernon

Others Present: Mark Lupe, General Counsel  
Gina Doeble, Treasurer  
June Hollingshead, Recorder

**Report to the Board of Directors – None**

**Vote to Take Action On:**

Agenda Item #1. Approval of Minutes Regular Meeting March 12, 2013  
(Presenter: John Noland) (Page 1)

MOTION by Randy Parrish, seconded by Mary Lee Mann, to approve the minutes of the regular meeting March 12, 2013, as presented. Approved unanimously.

Agenda Item #2. Election of Board of Directors Officers (Presenter: Mark Lupe)  
(Page 4)

MOTION by Eddie Webb, seconded by Mary Lee Mann, to elect John Noland for an additional term as Chair. Approved unanimously.

MOTION by Chris Vernon, seconded by John Noland, to elect Eddie Webb for an additional term as Vice Chair. Approved unanimously.

**Information Only**

Agenda Item #3. Edison State College Financing Corporation Year End  
Financial Statements and Investment Report (Presenter: Gina Doeble) (Page 5)

Mrs. Doeble presented the Year End Financial Statements and Investment Report for information only.

**Board Members' Comments**

**President's Comments**

- Dr. Allbritten spoke about the need for a student union and more student activities, and perhaps pursuing a public/private venture for a student union.
- The Board of Trustees and faculty union met May 4 regarding salary impasse. The Board voted for no ESC employee pay increases for FY2013.
- Dr. Allbritten continues to be committed to increasing faculty ratios.
- Dr. Allbritten is looking at a draw-down of operational budgets.
- Dr. Allbritten described the current renovations to Taeni Hall which will allow it to be a one-stop shop for all student services.
- Dr. Allbritten spoke of the Winkler Property. He would like to bring together the Foundation, Financing Corporation, and College to discuss further.
- Dr. Allbritten led discussion regarding Mrs. Mann's request to address one of the specific purposes of the Financing Corporation which includes operation or administration of contracts for auxiliary enterprises, i.e. housing, bookstore, food services, childcare, and the Barbara B. Mann PAH. Mr. Vernon asked for clarification of the Board of Trustees policy, and Mark Lupe will follow up with this request.
- SACS will meet June 18, 2013 in Charleston, SC. Dr. Allbritten will notify everyone of their decision.

**Adjournment** – The meeting adjourned at 4:55 p.m.

  
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Dr. Jeffrey S. Allbritten  
Corporate President  
Board of Directors

7/16/2013  
\_\_\_\_\_  
Date

  
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John Noland, Chair  
Board of Directors

7/16/2013  
\_\_\_\_\_  
Date