

APPROVED



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Minutes

Edison State College Financing Corporation (the "Corporation")
Edison State College Lee Campus – Robinson Hall, Room I-228
June 10, 2011
10:00 a.m.

AGENDA ITEM: 1

The Edison State College Financing Corporation met in Lee County, Florida, on June 10, 2011 at 10:00 a.m. The meeting was called to order by Mr. Mahlan Houghton, the Chair.

Members Present: W. Mahlan Houghton, Jr., Chair
Mary Lee Mann, Vice Chair
Kenneth Walker, President
Randall Parrish, Jr., O.D., Secretary
Gina Doeble, Treasurer
T. Wayne Miller

Others Present: June Hollingshead, Recorder
Amy Cooper, Larson Allen, LLP, CPAs
Steve Chaipel, Larson Allen, LLP, CPAs
Mark Lupe
Amy Teproovich
Guillermo Polanco

Vote to Take Action On:

(NOTE: Agenda Item #4 moved to allow Ms. Cooper and Mr. Chaipel to leave after the presentation of the audit.)

Agenda Item #4. Approval to Accept the Edison State College Financing Corporation's Audited Financial Report for Fiscal Year Ended March 31, 2011 (Presenters: Amy Cooper and Steve Chaipel from Larson Allen, LLP, CPAs, and Mrs. Doeble) (Page 7) (Back-up in rear)

MOTION by Gina Doeble, seconded by Wayne Miller, to accept the Edison State College Financing Corporation's Audited Financial Report for Fiscal Year Ended March 31, 2011, as presented. Approved unanimously.

Report: *Presentation on Student Housing Operations*
(Presenters: Dr. Teprovich and Mrs. Doeble)
(Back-up in rear)

Vote to Take Action On (Continued):

Agenda Item #1. Approval of Minutes Regular Meeting April 18, 2011
(Presenter: Mr. Houghton) (Page 1)

MOTION by Kenneth Walker, seconded by Randall Parrish, to approve the minutes of the April 18, 2011 meeting as presented. Approved unanimously.

Agenda Item #2. Vote on a Decision as to Whether to Contract with Collegiate Development or Edison State College to Manage the Operations of Student Housing (Page 3)


MOTION by Mary Lee Mann, seconded by Wayne Miller, to contract with Edison State College to manage the operations of student housing on the Lee Campus. Mrs. Mann asked Mrs. Doeble and Dr. Teprovich for a presentation at the June 18, 2011 workshop of the Edison State College District Board of Trustees showing the Financing Corporation's recommendation, and asked that the contract be prepared as a voting agenda item at the June 28, 2011 College Board meeting. Approved unanimously.

Agenda Item #3. Approval of a Resolution of the Board of Directors of Edison State College Financing Corporation Delegating Authority to the President to Execute Agreements and Applications as Described (Presenter: Mr. Lupe) (Page 4)

MOTION by Mary Lee Mann, seconded by Randall Parrish, to approve a resolution delegating authority to the President to execute agreements and applications as described, up to an amount not exceeding \$500,000. Approved unanimously.

Board Members' and President's Comments

Adjournment - The meeting was adjourned at 10:45 a.m.

 2/10/2012

Mahlan Houghton, Chairman
Board of Directors