

# **Edison State College**



**Budget Council Meeting**

**February 1, 2012**

# Budget Council Meeting

February 1, 2012

## *Agenda*

- I. Introductions
- II. Budget Council Overview
- III. Election of Budget Council Chair
- IV. Overview of Budget Development
- V. New Processes for FY13
- VI. Preliminary Revenue Scenarios
- VII. Budget Development Timeline
- VIII. Open Discussion/Questions

# Budget Development at Edison State College



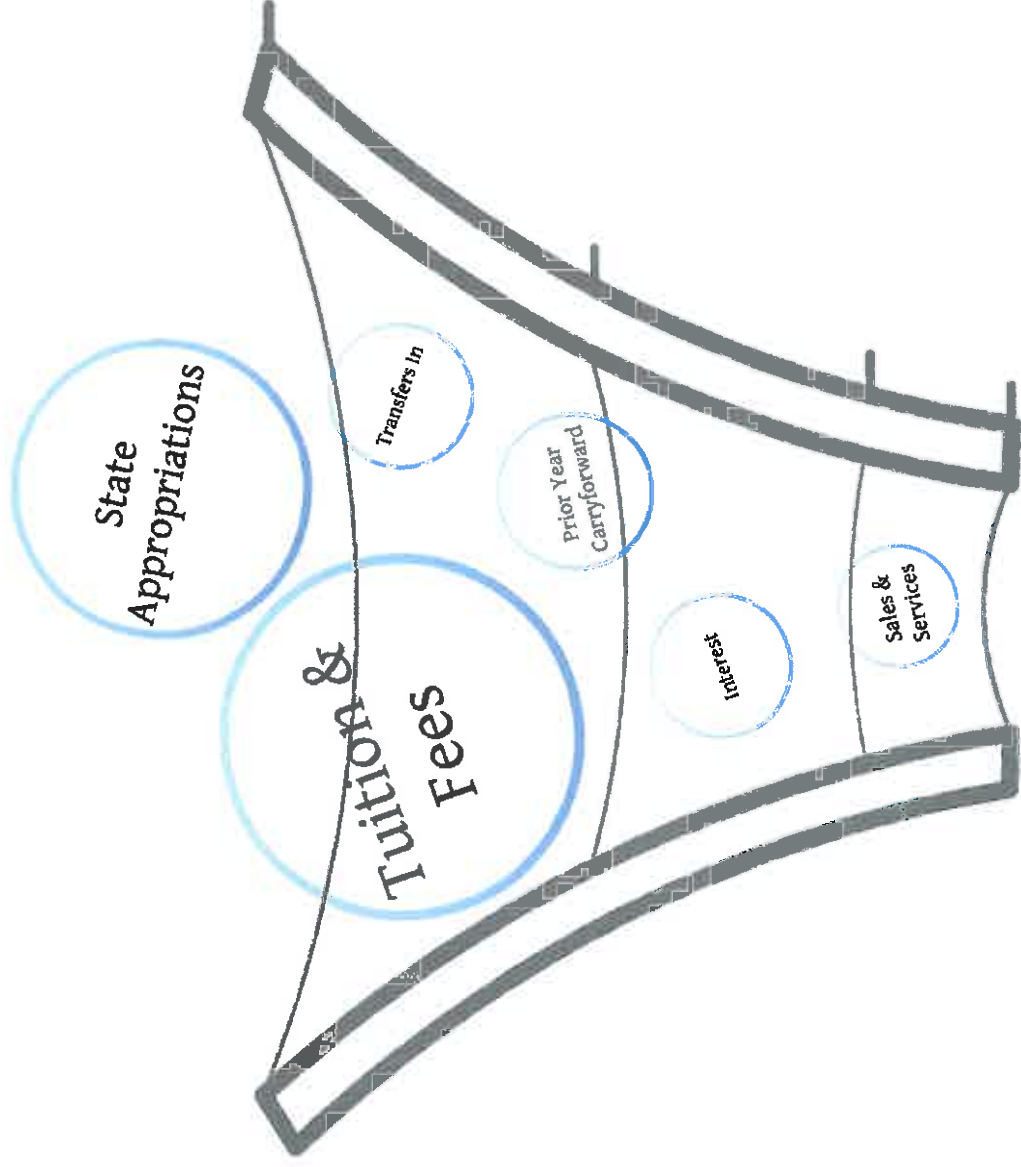
# Fund 1 - Unrestricted Fund

Operating Budget

Course & Program Fees

Continuing Education

# Sources of Revenue



**RESIDENT STUDENTS  
FEE PER CREDIT HOUR**

PROGRAM	RESIDENT TUITION	STUDENT FINANCIAL AID FEE <sup>1</sup>	STUDENT ACTIVITY FEE <sup>1</sup>	STUDENT FINANCIAL AID FEE <sup>1</sup>	STUDENT ACTIVITY FEE <sup>1</sup>	CAPITAL IMPROV. FEE <sup>1</sup>	TECHNOLOGY FEE	TOTAL	FEES FOR ACADEMIC YEAR (30 HOURS)
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CREDIT PROGRAMS (BS, BAS)	\$87.42	\$4.37	\$8.74	\$8.74	\$8.74	\$8.74	\$4.37	\$113.64	\$3,409
POSTSECONDARY ADULT VOCATIONAL (PSAV)	\$69.93	\$6.99	\$0.00	\$0.00	\$0.00	\$0.00	\$3.50	\$80.42	\$2,412
CONTINUING WORKFORCE ED <sup>2</sup>	\$106.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$106.00	\$3,180

**NON-RESIDENT STUDENTS  
FEE PER CREDIT HOUR**

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**Edison State College**  
 Projected Revenue  
 Fiscal Year 2011/12

	FY12
Tuition Increase	0%
Enrollment Increase	0%

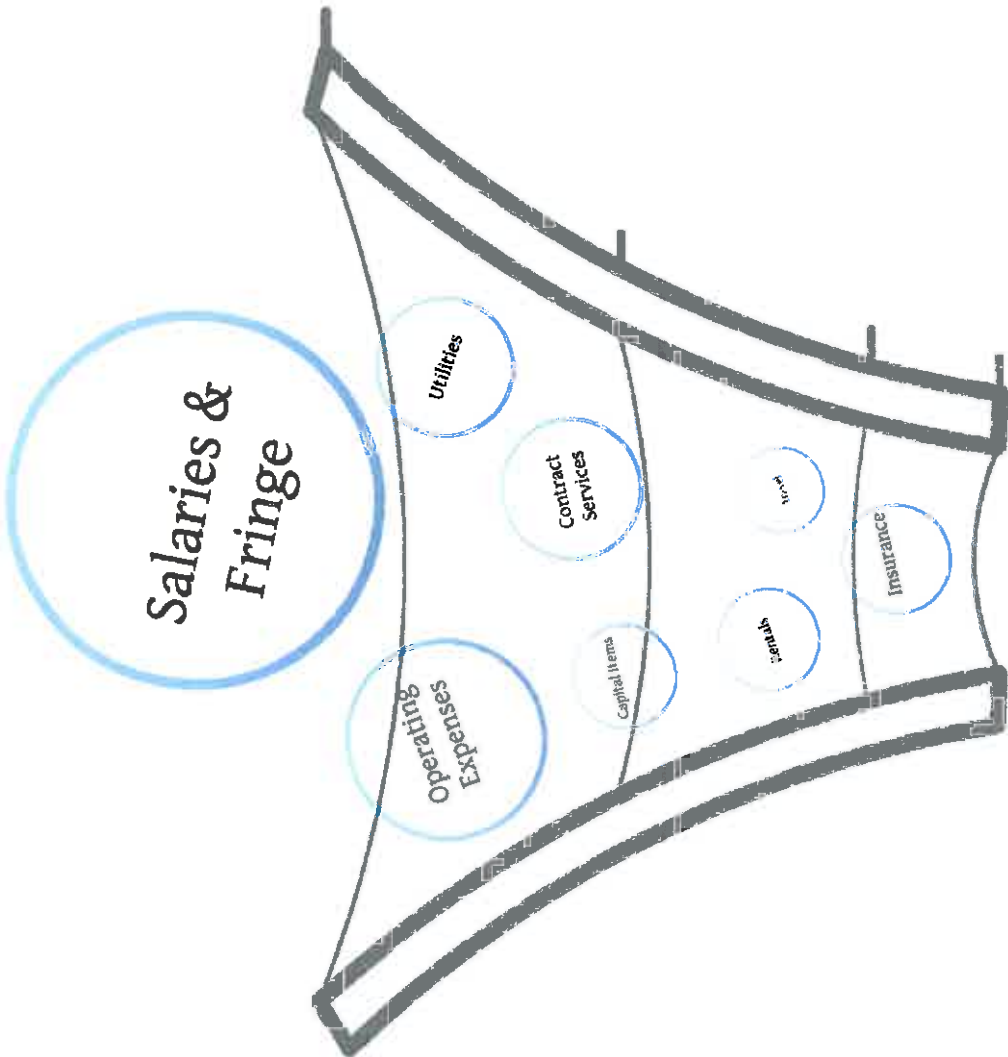
**Student Tuition**

	Fall 10 Actual	Spring 11 Actual	Summer 11 Projected	Total	Fall	Spring	Summer	Total FY12 Projection
BAS	568,118	588,919	335,000	1,492,038	568,118	588,919	335,000	1,492,038
A&P	7,487,099	7,496,881	3,500,000	18,483,980	7,487,099	7,496,881	3,500,000	18,483,980
Multiple Attempt Fee	210,174	229,680	175,000	614,854	210,174	229,680	175,000	614,854
PSV	1,119,601	954,256	340,000	2,413,857	1,119,601	954,256	340,000	2,413,857
PV - Multiple Attempt Fee	1,972	2,630	1,502	6,104	1,972	2,630	1,502	6,104
PSAV	8,565	28,552	24,000	61,117	8,565	28,552	24,000	61,117
College Preparatory	1,358,238	1,185,447	400,000	2,943,685	1,358,238	1,185,447	400,000	2,943,685
College Prep - Multiple Attempt	42,736	56,982	40,000	139,718	42,736	56,982	40,000	139,718
Lifelong Learning	50,529	62,899	50,000	163,428	50,529	62,899	50,000	163,428
BAS Non Resident	2,437	32,083	13,000	47,520	2,437	32,083	13,000	47,520
A&P Non Resident	524,231	607,950	350,000	1,482,181	524,231	607,950	350,000	1,482,181
PV - Non Resident	65,091	49,968	15,407	130,466	65,091	49,968	15,407	130,466
College Prep - Non Resident	110,457	79,774	70,000	260,231	110,457	79,774	70,000	260,231
	11,549,249	11,376,021	5,313,909	28,239,179	11,549,249	11,376,021	5,313,909	28,239,179





# Expenses



**New Initiatives**

**Mandatory Increases**

**New Position Requests**

**Technology Requests**

**Renovation Requests**

**Furniture & Equipment Requests**

## Finance Budget Development

- Create Budget Development Query
- Create Budget Worksheet
- Maintain Organization Lock
- User Fee Approval Form  
(Workflow Submission Form)
- Technology Request Form  
(Workflow Submission Form)
- Furniture/Equipment Request Form  
(Workflow Submission Form)
- Renovation Request Form  
(Workflow Submission Form)
- New Position Request/Reclass Form  
(Workflow Submission Form)
- Mandatory Increase Form  
(Workflow Submission Form)
- New Initiative Form  
(Workflow Submission Form)

[ Budget Queries | Delete Budget Template | Encumbrance Query | Requisition | Approve Documents | View Document | Multiple Line Budget Transfer | Budget Development | Travel & Expense Management ]

RELEASE: 8.1

# New Initiative Request Form

Please read these instructions prior to completing this form  
[Instructions for completing the New Initiative Request.docx](#)

Initiative Title:

Department:  Campus:

Department/Campus Priority:  Unit Plan Year/Number:

## Section 1: General Description

Description:

Consequences of Funding/Not Funding:

Need for request:

Alternatives Considered:

## Course & Program Fees

Total Expenses are identified

Fees are calculated by dividing total expenses by projected students

Fees can only be spent on students paying the fee

# Continuing Education

Revenue must cover  
expenses

No funding provided by State

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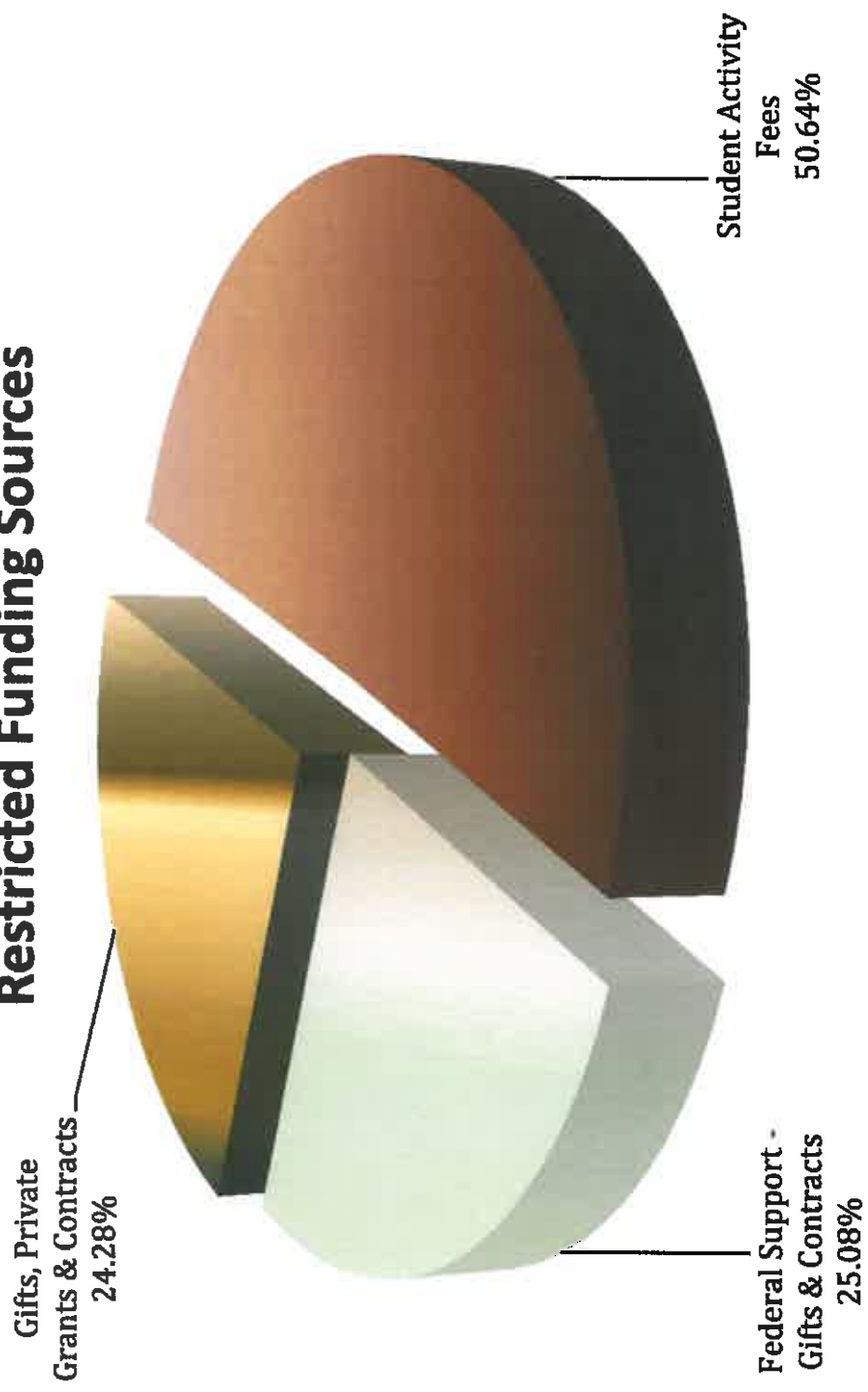
# Fund 2 - Restricted Fund

Grants

Student Activity Fees

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## Restricted Funding Sources





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FEE PER CREDIT HOUR**

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# Fund 3 - Auxiliary Funds (revenue)

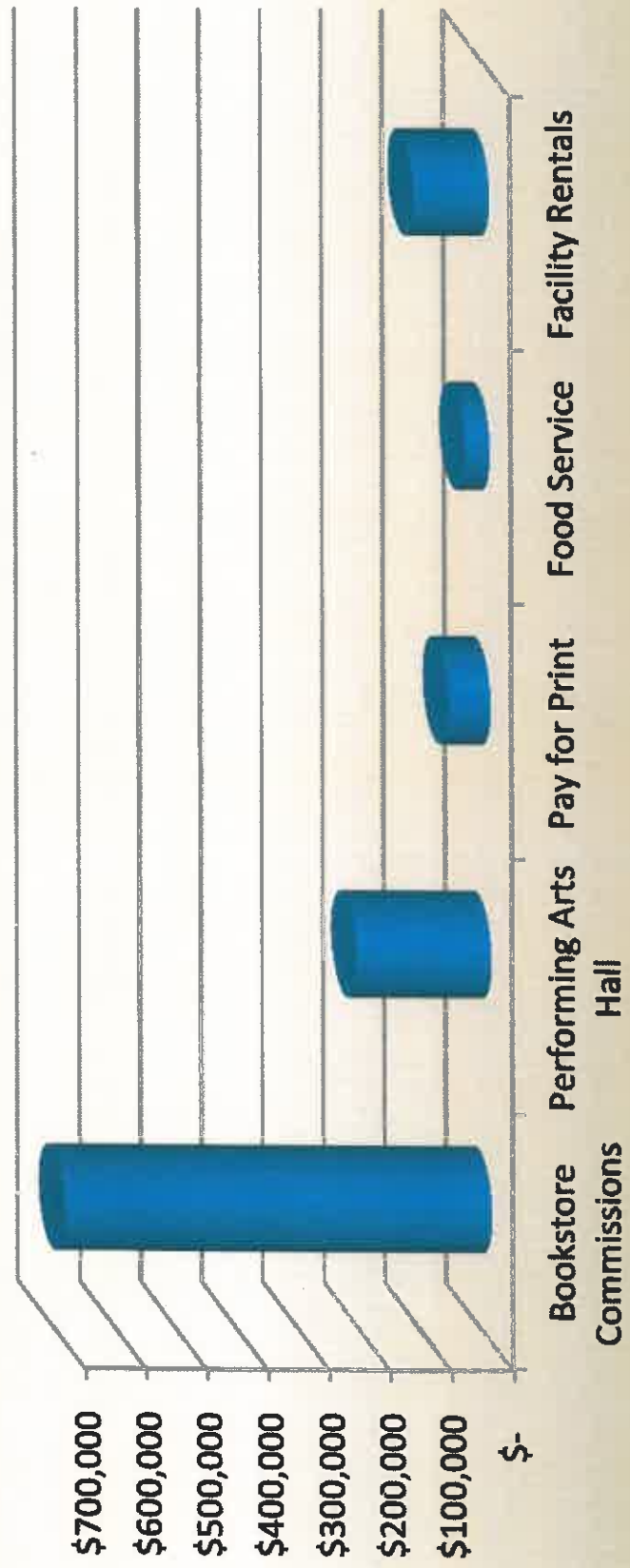
Bookstore Commissions

Performing Arts Hall

Food Service

Facility Rentals

# FY2012 Auxiliary Revenue Budget



# Fund 3 - Auxiliary Funds (expenses)

Campus Auxiliary Budgets

Tuition Reimbursement

Salaries/Fringe

Management of BB Mann

Other Expenses

# Fund 5 - Financial Aid Funds

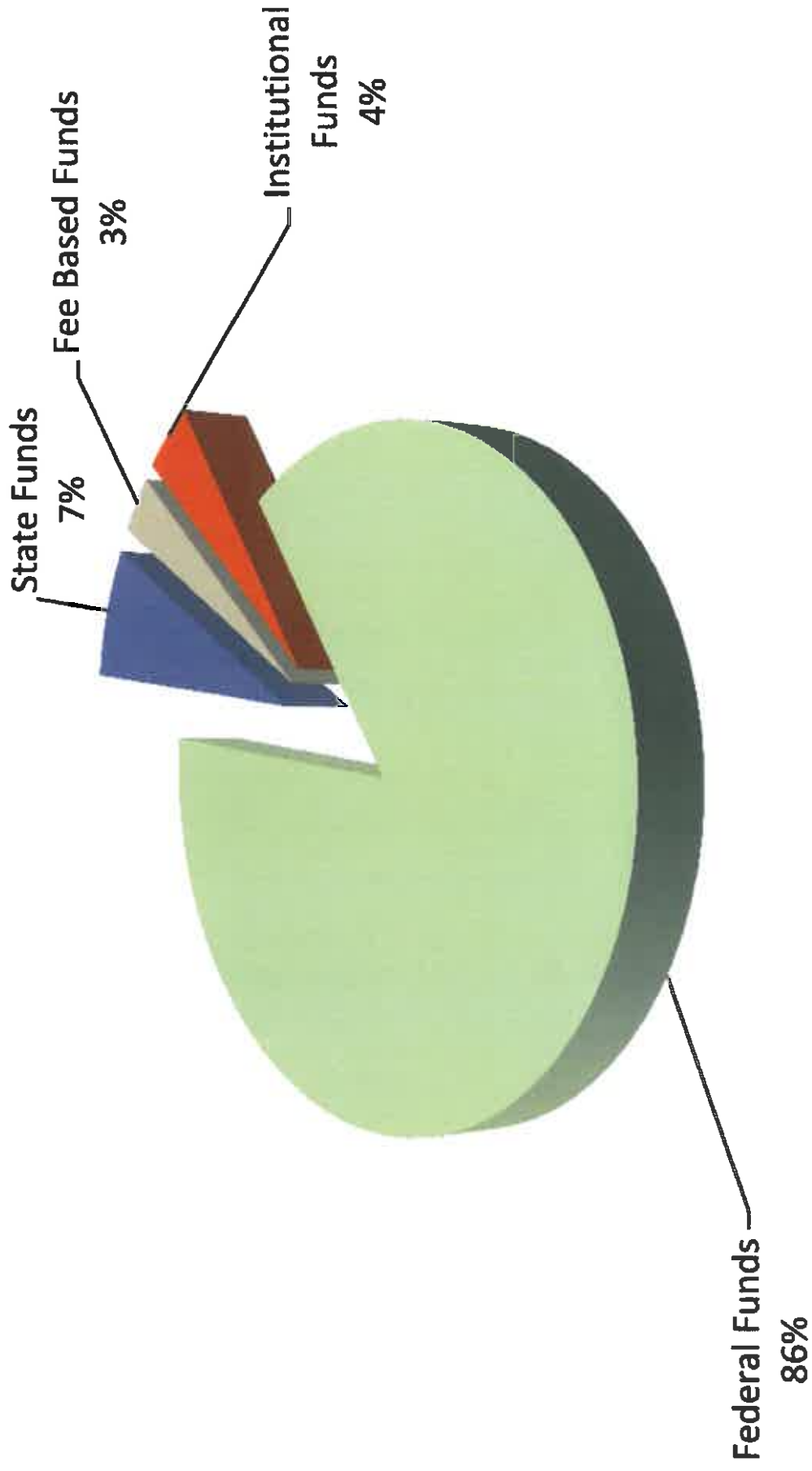
Fee Based Funds - part of tuition rate

Institutional Funds - outside donations

Federal Funds - received from Federal Government

State Funds - received from State Government

# Financial Aid Funds by Source



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# Fund 7 - Plant Funds

Local & Reserved Funds

Capital Improvement Fees & Bonds

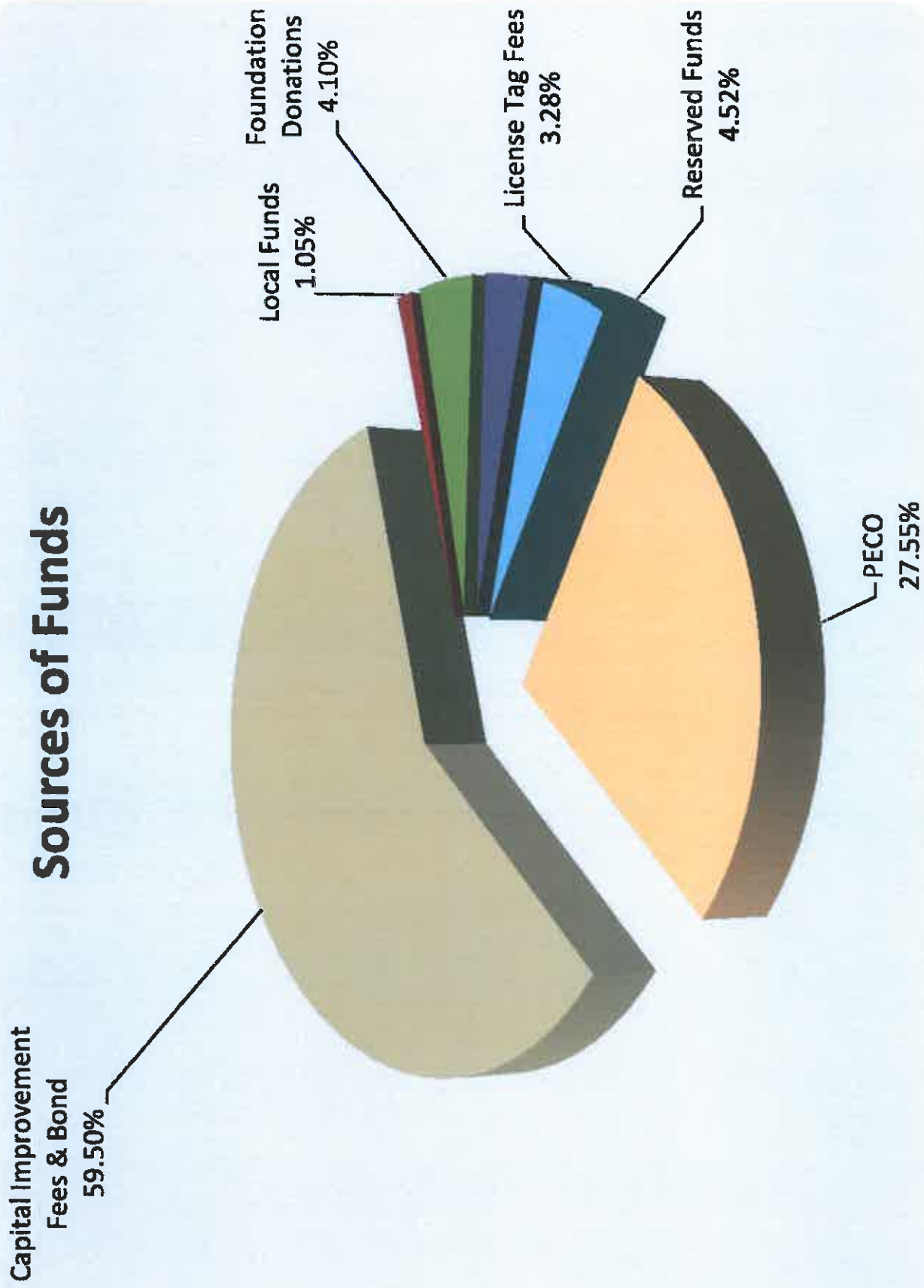
Foundation Donations

License Tag Fees

PECO



# Sources of Funds



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**Revenue**

	<u>Governor's Proposal</u>	<u>House Proposal</u>	<u>House Proposal w/ No Tuition Inc.</u>
Tuition	30,305,021	32,244,040	30,305,021
State Appropriations	25,552,740	23,369,266	23,369,266
Subtotal	55,857,761	55,613,306	53,674,287
Other Fees	4,091,315	4,091,315	4,091,315
Course Fees	3,500,000	3,500,000	3,500,000
Total Revenue	63,449,076	63,204,621	61,265,602
<b><u>Expenses</u></b>			
Salaries/Fringe	47,543,142	47,543,142	47,543,143
Cost to Continue	15,958,628	15,958,628	15,958,628
Additional Items	649,702	649,702	649,703
Total Expenses	64,151,472	64,151,472	64,151,474
Shortfall	(702,396)	(946,851)	(2,885,872)

1. Governor's Proposal - No tuition increase, 1.9% increase in state funding

2. House Proposal - 8% tuition increase, 6.5% decrease in state funding



Edison State College  
Budget Development Process for FY 2012-13

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February 2 – Complete initial revenue projections (tuition, state appropriations, and fees (*other than course fees*))

February 10 – 16 – Budget kickoff meetings scheduled with each campus

February 20 – Online Budget Development for cost to continue and new budget requests available

February 29 – Budget Council Meeting

March 12 – Staffing plans sent to budget administrators for review

March 13 – New Budget requests completed online. No new requests can be made but approvals will continue

March 16 – Online budget development for cost to continue closed

Week of March 19 – High School budget meetings

March 28 – Budget Council Meeting

March 30 – Signed staffing plans due. Continuing education and course fee budget complete

Month of April – Auxiliary, facility, High School, Grants , Construction, Scholarships and loan fund budget process begins. All budgets to be completed by **April 30**

End of April – Wage & salary schedule and Technology plan to be submitted to Financial Services

April 25 – Budget Council Meeting

May 1 – 10 – Preparation of draft budget book for Board of Trustees meeting as well as presentation for Board workshop

May 30 – Budget Council Meeting

June 27 – Budget Council Meeting