

Assessment: CBE 4.0	
Standard Set: CBE Common Professional Components	
Filters: Assessment Date (2011-04-05:2011-04-14) Academic Institution (Edison College) All Standards	
Number tested: 19	
1) Accounting	
1) Identify the basic financial statements and their purposes, and explain their interrelationships.	67.11%
2) List the effects of transactions on the elements of the accounting equations and transaction analysis.	64.47%
3) Demonstrate an understanding of the content, concepts, structure, and meaning of reporting for organizational operations for external use.	78.95%
4) Identify and utilize sources of financial statement information of publicly traded companies.	60.53%
5) Demonstrate a fundamental understanding of accounting terminology.	61.84%
2) Finance	
1) Demonstrate an understanding of the valuation effects of each financial decision.	52.63%
2) Demonstrate an understanding of the risk-return relationship and its effects on decision making.	61.40%
3) Demonstrate the ability to access and use basic tools to calculate and measure financial outcomes.	54.39%
4) Identify the major financial statements of a corporation and indicators of good performance.	78.95%
3) Economic Environment	
1) Define terminology associated with economic environments in business (e.g., deficit, surplus, debt, market economy).	73.68%
2) Demonstrate an appreciation for basic economics issues, such as limitations of resources and the global impact of economic issues on business.	70.18%
3) Identify factors responsible for economic growth and the policies that impact long-run growth.	50.88%
4) Social Environment	
1) Identify ethical issues and choose the most ethical action.	80.70%
2) Demonstrate ethical and social responsibility in given business scenarios.	64.91%
5) Legal Environment	
1) Identify legal issues and legal risks in business decision making, including the substantive areas of torts, contracts, and sales law.	77.19%
2) Demonstrate knowledge and understanding of the basic concepts of the legal system such as the elements of a contract.	56.14%
6) Management	
1) Select the appropriate management action in a business scenario involving employee supervision/evaluation.	75.44%
2) Demonstrate an understanding of management and leadership and their differences.	89.47%
3) Describe and explain the manner in which all of the functional areas in business operate, emphasizing business management.	89.47%
4) Demonstrate an understanding of the other managers and the human resource management process.	71.93%
5) Identify how to make changes and organizational changes.	78.95%
7) International Business/Global Dimensions	
1) Demonstrate an understanding of current global business and future global business challenges.	91.23%
2) Demonstrate an understanding of the environments of global business and the importance of global business strategies.	66.67%
3) Demonstrate an understanding of the influences of political, economic, and cultural factors on the development of global business strategies.	84.21%
8) Marketing	
1) Identify components of the marketing mix.	54.39%
2) Demonstrate an understanding of the social/cultural; legal, political and regulatory; economic; technological; and competitive environments on marketing products and services in a global society.	85.96%
3) Demonstrate an understanding of the synergistic effects of combining product, promotion (communication), price, and distribution decisions relevant to market opportunities and applying this understanding to the development of a marketing plan.	91.23%
4) Explain how consumers purchase and evaluate services.	70.18%